

CITY OF EDMONTON

BYLAW 20069

Bylaw 20069 to amend Bylaw 16642, as amended by Bylaws 17637, 17981 and 18476, to authorize the City of Edmonton to undertake, construct and finance Integrated Infrastructure Services Project, High Solids Anaerobics Digestion (HSAD) Facility

WHEREAS:

- A. The Council of the City of Edmonton on December 11, 2013 duly passed Bylaw 16642, as amended by Bylaw 17637 duly passed on June 14, 2016, as amended by Bylaw 17981 duly passed on May 9, 2017, as amended by Bylaw 18476 duly passed on September 4, 2018, authorizing the City of Edmonton to undertake, construct and finance Integrated Infrastructure Services Project, High Solids Anaerobics Digestion (HSAD) Facility (“Project”), and also authorizing the Mayor and Chief Administrative Officer to borrow the sum of \$30,864,000.00 for a period of twenty (20) years with the principal and interest to be repaid in semi-annual or annual instalments;
- B. It has now been determined that the total cost of the Project is \$42,237,000.00. The borrowing authority will therefore be increased by \$530,000.00 from \$30,864,000.00 to \$31,394,000.00;

THEREFORE, THE COUNCIL OF THE CITY OF EDMONTON DULY ASSEMBLED ENACTS AS FOLLOWS:

1. Bylaw 16642 is amended in the title and in the preamble, paragraph one, thereof by deleting the word “Anaerobics” as it appears and by substituting the word “Anaerobic”.
2. The said Bylaw is further amended in the preamble, paragraph two, thereof by deleting the figure “\$41,707,000.00” as it appears and by substituting the figure “\$42,237,000.00”.
3. The said Bylaw is further amended in the preamble, paragraph four and Sections (1) and (2), thereof by deleting the figure “\$30,864,000.00” as it appears and by substituting the figure “\$31,394,000.00”.
4. The said Bylaw is further amended in the preamble, paragraph five, thereof by deleting the words “2012-2014 and 2015-2018 Capital Budget” as it appears and by substituting the words “2012-2014, 2015-2018 and 2019-2022 Capital Budgets”.
5. The said Bylaw is further amended in the preamble, paragraph seven, thereof by deleting the date “December 31, 2017” and the amount of “\$2,912,129,646.12” for the existing debt of the City of Edmonton as it appears and substituting the date “December 31, 2020” and the figure “\$3,407,145,492.13”.
6. The said Bylaw is further amended in Section (5), thereof by deleting the second sentence in paragraph 5: “The Mayor and the City Manager shall authorize such bank or financial institution to make payments to the holder of the debentures, on such date and in such amounts as specified in the repayment schedule forming part of each debenture.” as it appears and by substituting the new second sentence of paragraph 5: “At least two of the

following positions; the Mayor, the Chief Financial Officer, or the City Manager, shall authorize such bank or financial institution to make payments to the holder of the debentures, on such date and in such amounts as specified in the repayment schedule forming part of each debenture.”.

7. The said Bylaw is further amended in Section (6), thereof by deleting paragraph 6: “The debentures shall be signed by the Mayor and the City Manager of the City of Edmonton and the City Manager shall affix thereto the corporate seal of the City of Edmonton to the debentures.” as it appears and by substituting the new paragraph 6: “The debentures shall be signed by at least two of the following positions: the Chief Financial Officer, the City Manager or the Mayor of the City of Edmonton and the City Manager shall affix thereto the corporate seal of the City of Edmonton to the debentures.”.
8. The said Bylaw is further amended by replacing Schedule “A” with Schedule “A” as attached.

Schedule "A"

**Integrated Infrastructure Services Project, High Solids Anaerobic Digestion (HSAD) Facility
20 Years
(in thousands of dollars)**

Project Number	Project Name	Estimated Total Cost	Partnership Funding	Borrowing Request	2021 and Prior	2022
13-33-2023	High Solids Anaerobic Digestion (HSAD) Facility	\$ 42,237	\$ 10,843	\$ 31,394	\$ 30,864	\$ 530
		<u>\$ 42,237</u>	<u>\$ 10,843</u>	<u>\$ 31,394</u>	<u>\$ 30,864</u>	<u>\$ 530</u>