

**CITY OF EDMONTON**

**BYLAW 20037**

Bylaw 20037 to amend Bylaw 18732, to authorize the City of Edmonton to undertake, construct and finance Integrated Infrastructure Services Project, On-Site Microgeneration Solar Photovoltaics

WHEREAS:

- A. The Council of the City of Edmonton on April 16, 2019 duly passed Bylaw 18732, authorizing the City of Edmonton to undertake, construct and finance Integrated Infrastructure Services Project, On-Site Microgeneration Solar Photovoltaics (“Project”), and also authorizing the Mayor and Chief Administrative Officer to borrow the sum of \$16,500,000.00 for a period of twenty (20) years with the principal and interest to be repaid in semi-annual or annual instalments;
- B. It has now been determined that the total cost of the Project is \$11,507,000.00. The borrowing authority will therefore be decreased by \$5,053,000.00 from \$16,500,000.00 to \$11,447,000.00;

THEREFORE, THE COUNCIL OF THE CITY OF EDMONTON DULY ASSEMBLED ENACTS AS FOLLOWS:

1. Bylaw 18732 is amended in the preamble, paragraph two, thereof by deleting the figure “\$16,500,000.00” as it appears and by substituting the figure “\$11,507,000.00”.
2. The said Bylaw is further amended in the preamble, paragraph three, thereof by deleting the words “There are no grants or contributions to be received or applied to the said Project;” as it appears and by substituting the words “There are grants or contributions to be received or applied to the said Project as detailed in Schedule "A";”.
3. The said Bylaw is further amended in the preamble, paragraph four, and Sections (1) and (2), thereof by deleting the figure “\$16,500,000.00” as it appears and by substituting the figure “\$11,447,000.00”.
4. The said Bylaw is further amended in the preamble, paragraph seven, thereof by deleting the date “December 31, 2017” and the amount of “\$2,912,129,646.12” for the existing debt of the City of Edmonton as it appears and substituting the date “December 31, 2020” and the figure “\$3,407,145,492.13”.
5. The said Bylaw is further amended in Section (5), thereof by deleting the second sentence in paragraph 5: “The Mayor and the City Manager shall authorize such bank or financial institution to make payments to the holder of the debentures, on such date and in such amounts as specified in the repayment schedule forming part of each debenture.” as it appears and by substituting the new second sentence of paragraph 5: “At least two of the

following positions; the Mayor, the Chief Financial Officer, or the City Manager, shall authorize such bank or financial institution to make payments to the holder of the debentures, on such date and in such amounts as specified in the repayment schedule forming part of each debenture.” .

6. The said Bylaw is further amended in Section (6), thereof by deleting paragraph 6: “The Mayor and the City Manager shall authorize such bank or financial institution to make payments to the holder of the debentures, on such date and in such amounts as specified in the repayment schedule forming part of each debenture.” as it appears and by substituting the new paragraph 6: “The debentures shall be signed by at least two of the following positions: the Chief Financial Officer, the City Manager or the Mayor of the City of Edmonton and the City Manager shall affix thereto the corporate seal of the City of Edmonton to the debentures.”.
7. The said Bylaw is further amended by replacing Schedule “A” with Schedule “A” as attached.
8. This Bylaw shall take effect on the day of the final passing thereof.

READ a first time this	day of	2022;
READ a second time this	day of	2022;
READ a third time this	day of	2022;
SIGNED AND PASSED this	day of	2022.

THE CITY OF EDMONTON

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MAYOR

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CITY CLERK

Schedule "A"

**Integrated Infrastructure Services Project, On-Site Microgeneration Solar Photovoltaics  
20 Years  
(in thousands of dollars)**

<b>Project Number</b>	<b>Project Name</b>	<b>Estimated Total Cost</b>	<b>Partnership Funding</b>	<b>Borrowing Request</b>	<b>2021 and Prior Years</b>	<b>2022</b>
CM-10-1012	On-Site Microgeneration Solar Photovoltaics	\$ 11,507	\$ 60	\$ 11,447	\$ 1,127	\$ 10,320
		<b>\$ 11,507</b>	<b>\$ 60</b>	<b>\$ 11,447</b>	<b>\$ 1,127</b>	<b>\$ 10,320</b>