

BYLAW 20031

A Bylaw to authorize the City of Edmonton to undertake, construct and finance Integrated Infrastructure Services Project, 103A Avenue Pedway

RECOMMENDATION

That Bylaw 20031 be given the appropriate readings.

Purpose

To authorize the City of Edmonton to borrow the sum of \$26,500,000 to undertake, construct and finance Integrated Infrastructure Services Project, 103A Avenue Pedway.

Readings

Bylaw 20031 is ready for the second and third readings.

Advertising and Signing

This Bylaw was advertised in the Edmonton Journal on Thursday, March 17, 2022, and Thursday, March 24, 2022. The Bylaw cannot be signed and thereby passed prior to Monday, April 11, 2022.

Position of Administration

Administration supports this Bylaw.

Report Summary

This Bylaw provides debt financing for Integrated Infrastructure Services Project, 103A Avenue Pedway.

REPORT

At the March 14, 2022 City Council meeting, Bylaw 20031 received first reading.

The petition period expired on Friday, April 8, 2022. No petitions were received, so this Bylaw may proceed.

During the 2021 Fall Supplemental Capital Budget Adjustment deliberations from November 30, 2021, to December 17, 2021, Council approved a new standalone capital profile 21-50-9100 103A

Bylaw 20031 - A Bylaw to authorize the City of Edmonton to undertake, construct and finance Integrated Infrastructure Services Project, 103A Avenue Pedway

Avenue Pedway within the 2019-2022 Capital Budget with a total project cost of \$26,500,000. To complete this project, it will be necessary to borrow \$26,500,000.

On January 26, 2022, the The Lieutenant Governor in Council approved the amendments to City of Edmonton Bylaw 16521, City of Edmonton Capital City Downtown Community Revitalization Levy Bylaw, which included the addition of the 103A Avenue Pedway as a separate catalyst project. Bylaw 19820, amending Bylaw 16521, was passed at the August 31, 2021, City Council Public Hearing meeting.

COMMUNITY INSIGHTS

Borrowing bylaws reflect a legislative requirement of the borrowing process. As a result, no community insight is undertaken with respect to the borrowing bylaw process. Where required by the *Municipal Government Act*, borrowing bylaws are advertised.

ATTACHMENTS

1. Bylaw 20031
2. Capital Profile 21-50-9100

OTHERS REVIEWING THIS REPORT

- M. Plouffe, City Solicitor