

Impacts of 2022 Municipal Tax Rates

Overall Tax and Payment in Lieu Revenue Breakdown

Residential	57.5%
Non-Residential	42.5%

Municipal Tax and Payment in Lieu Revenue Breakdown

Residential	54.3%
Non-Residential	45.7%

Municipal and Education Tax Change

Class	Municipal	Education	Total
Combined Res/Other Res	1.91%	(0.50%)	1.27%
Non-Residential	1.91%	(4.92%)	0.73%

Overall Market Value Change (by Assessment Group)

Residential	3.6%
Other Residential	2.5%
Combined Res/Other Res	3.5%
Non-Residential	(3.4%)

Summary of Growth by Class (current growth / last year's assessment)

Residential	2.1%
Other Residential	6.1%
Non-Residential	0.6%

Residential Property

The Residential subclass applies to residential properties with three or fewer dwelling units on a single titled property. Residential tax impacts are shown for the typical single detached home that experienced the overall market change (+3.6%) within its subclass. Individual tax impacts will vary based on property value and assessment change.

Total Tax Change

Year	Assessment	Tax Rate	Tax Levy	Difference	%Change
2021	\$388,165	0.0095892	\$3,722		
2022	\$402,000	0.0093867	\$3,774	\$52	1.37%

Municipal Tax Change

Year	Assessment	Tax Rate	Tax Levy	Difference	%Change
2021	\$388,165	0.0070109	\$2,721		
2022	\$402,000	0.0069072	\$2,777	\$56	2.06%

Provincial Education Tax

Year	Assessment	Tax Rate	Tax Levy	Difference	%Change
2021	\$388,165	0.0025783	\$1,001		
2022	\$402,000	0.0024795	\$997	(\$4)	(0.40%)

Other Residential

The Other Residential subclass applies to all residential properties with four or more dwelling units on a single titled property. The example below is shown per \$100,000 that experiences the overall market change (+2.5%) within its subclass. Individual tax impacts will vary based on property value and assessment change.

Total Tax Change per 100,000 of Assessment

Year	Assessment	Tax Rate	Tax Levy	Difference	%Change
2021	\$97,580	0.0106408	\$1,038		
2022	\$100,000	0.0104228	\$1,042	\$4	0.39%

Municipal Tax Change per 100,000 of Assessment

Year	Assessment	Tax Rate	Tax Levy	Difference	%Change
2021	\$97,580	0.0080625	\$787		
2022	\$100,000	0.0079433	\$794	\$8	0.96%

Provincial Education Tax Change per 100,000 of Assessment

Year	Assessment	Tax Rate	Tax Levy	Difference	%Change
2021	\$97,580	0.0025783	\$252		
2022	\$100,000	0.0024795	\$248	(\$4)	(1.45%)

Non-Residential Property

The Non-Residential subclass that applies to all property that is not defined as residential or farmland. The example below is shown per \$100,000 that experiences the overall market change (-3.4%) within its class. Individual tax impacts will vary based on property value and assessment change.

Total Tax Change per 100,000 of Assessment

Year	Assessment	Tax Rate	Tax Levy	Difference	%Change
2021	\$103,526	0.0241488	\$2,500		
2022	\$100,000	0.0251828	\$2,518	\$18	0.73%

Municipal Tax Change per 100,000 of Assessment

Year	Assessment	Tax Rate	Tax Levy	Difference	%Change
2021	\$103,526	0.0199792	\$2,068		
2022	\$100,000	0.0210786	\$2,108	\$40	1.91%

Provincial Education Tax Change per 100,000 of Assessment

Year	Assessment	Tax Rate	Tax Levy	Difference	%Change
2021	\$103,526	0.0041696	\$432		
2022	\$100,000	0.0041042	\$410	(\$22)	(4.92%)

Figures shown above are rounded for illustrative purposes.