

# **Executive Committee Report**

### Coliseum Site Redevelopment – Pros, Cons and Risks

#### Recommendation of the Committee

That Administration prepare an agreement between the City and Edmonton Arena Corp. based on the Memorandum of Understanding among the City, Oilers Entertainment Group, and Edmonton Arena Corp. dated September 11, 2017, (Attachment 2 of the February 22, 2018, Urban Form and Corporate Strategic Development report CR\_5464), confirming permanent closure of the Coliseum in exchange for termination of the City's Sponsorship Agreement obligations, and that the agreement be in form and content acceptable to the City Manager.

## **History**

At the February 22, 2018, Executive Committee meeting, the February 22, 2018, Urban Form and Corporate Strategic Development report CR\_5464 and the February 22, 2018, Urban Form and Corporate Strategic Development report CR\_5480 were dealt with together and the Committee heard from J. Gendron; R. Bernshaw; and B. Finley, Bellevue Community League.

#### **Attachment**

 February 22, 2018, Urban Form and Corporate Strategic Development report CR\_5464