MOTIONS PENDING REPORT

8.1 Progress Land Development at Blatchford (T. Cartmell)

Councillor T. Cartmell stated that at the next regular meeting of City Council, he would move the following:

That Administration provide a report on the progress land development at Blatchford that provides the following:

- 1. A summary of the goals contained in the original business case that led to the Council decision to close the airport, and an analysis of whether or not each goal has been met;
- 2. A summary of all costs from closure of the airport to now, including but not limited to all consultant costs, design competition costs, direct salary costs, development costs and carrying costs;
- 3. A summary of all sources of revenue (municipal, provincial, federal, private);
- 4. A summary of the original project schedule, specifically regarding the pace of development and predicted sales absorptions by year;
- 5. A detailed analysis comparing incurred and expected expenditures to realized and expected revenues, on a net present value basis;
- 6. A detailed analysis of potential development options that would see faster realization and maximization of lot sales revenue, including options to engage private sector partners to develop some or all of the remaining undeveloped land.
- Notice of Motion Given: April 25, 2022, Community and Public Services Committee