

**CITY OF EDMONTON**

**BYLAW 20049**

Bylaw 20049 to amend Bylaw 16846, as amended by Bylaws 17100 and 19241, to authorize the City of Edmonton to undertake, construct and finance The City of Edmonton Capital City Downtown Community Revitalization Levy Area Projects

**WHEREAS:**

- A. The Council of the City of Edmonton on July 16, 2014 duly passed Bylaw 16846, as amended by Bylaw 17100 duly passed on April 14, 2015, as amended by Bylaw 19241 duly passed on June 22, 2020, authorizing the City of Edmonton to undertake, construct and finance The City of Edmonton Capital City Downtown Community Revitalization Levy Area Projects (“Projects”), and also authorizing the Mayor and Chief Administrative Officer to borrow the sum of \$98,228,458.00 for a period of twenty (20) years with the principal and interest to be repaid in semi-annual or annual instalments;
- B. The borrowing authority for the Projects will be increased by \$3,277,542.00 from \$98,228,458.00 to \$101,506,000.00. Furthermore, the total cost of the Projects is now \$109,223,000.00 as a result of previously approved adjustments.

THEREFORE, THE COUNCIL OF THE CITY OF EDMONTON DULY ASSEMBLED ENACTS AS FOLLOWS:

1. Bylaw 16846 is amended in the preamble, paragraph two, thereof by deleting the figure “\$105,375,497.00” as it appears and by substituting the figure “\$109,223,000.00”.
2. The said Bylaw is further amended in the preamble, paragraph four, in Sections (1), (2) and in the enactment, thereof by deleting the figure “\$98,228,458.00” as it appears and by substituting the figure “\$101,506,000.00”.
3. The said Bylaw is further amended in the preamble, paragraph seven, thereof by deleting the date “December 31, 2018” and the amount of “\$3,046,193,851.11” for the existing debt of the City of Edmonton as it appears and substituting the date “December 31, 2020” and the figure “\$3,407,145,492.13”.
4. The said Bylaw is further amended in Section (5), thereof by deleting the second sentence: “The Mayor and the City Manager shall authorize such bank or financial institution to make payments to the holder of the debentures, on such date and in such amounts as specified in the repayment schedule forming part of each debenture.” as it appears and by substituting the new second sentence: “At least two of the following positions; the Mayor, the Chief Financial Officer, or the City Manager, shall authorize such bank or financial institution to make payments to the holder of the debentures, on such date and in such amounts as specified in the repayment schedule forming part of each debenture.”.
5. The said Bylaw is further amended in Section (6), thereof by deleting the paragraph: “The debentures shall be signed by the Mayor and the City Manager of the City of Edmonton and the City Manager shall affix thereto the corporate seal of the City of Edmonton to the



THE CITY OF EDMONTON

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MAYOR

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CITY CLERK

Schedule "A"

The City of Edmonton Capital City Downtown Community Revitalization Levy Area Projects  
20 Years  
(in thousands of dollars)

Project Number	Project Name	Estimated Total Cost	Retained Earnings	Developer Financing	Borrowing Request	2021 and Prior	2022	2023	2024
14-31-4102	Initial Phase Downtown Stormwater Drainage Servicing	\$ 46,000	\$ 7,147	\$ -	\$ 38,853	\$ 38,853	\$ -	\$ -	\$ -
15-74-4101	Initial Phase Green and Walkable Downtown	14,506	-	-	14,506	14,506	-	-	-
15-74-4103	Initial Phase Jasper Avenue New Vision	374	-	-	374	374	-	-	-
15-74-4104	Warehouse Campus Neighbourhood Central Park Land Acquisition	36,647	-	-	36,647	36,647	-	-	-
15-74-4106	Initial Phase 105 Street 102 Avenue Park	2,333	-	-	2,333	2,333	-	-	-
15-74-4109	Future Phase Green and Walkable - Other Streets	3,536	-	-	3,536	3,536	-	-	-
21-50-9101	103 Avenue Streetscape	5,827	-	570	5,257	225	4,472	448	112
		<b>\$ 109,223</b>	<b>\$ 7,147</b>	<b>\$ 570</b>	<b>\$ 101,506</b>	<b>\$ 96,474</b>	<b>\$ 4,472</b>	<b>\$ 448</b>	<b>\$ 112</b>