

## BYLAW 20128

### A Bylaw to authorize the City of Edmonton to undertake, construct and finance Blatchford Renewable Energy Utility Project, Distribution Piping System

#### RECOMMENDATION

That Bylaw 20128 be given first reading.

#### Purpose

To authorize the City of Edmonton to borrow the sum of \$8,650,000 to undertake, construct and finance Blatchford Renewable Energy Utility Project, Distribution Piping System.

#### Readings

Bylaw 20128 is ready for first reading only.

#### Advertising and Signing

This Bylaw will be advertised in the Edmonton Journal on Thursday, May 26, 2022 and Thursday, June 2, 2022. The Bylaw cannot be signed and thereby passed prior to Monday, June 20, 2022.

#### Position of Administration

Administration supports this Bylaw.

#### Report Summary

This Bylaw provides debt financing for the Blatchford Renewable Energy Utility Project, Distribution Piping System.

## REPORT

On June 7, 2021, through the 2021 Blatchford Renewable Energy Spring Capital Budget Adjustment, Council approved capital profile 21-83-8384 Distribution Piping System in the amount of \$8,650,000 to manage the design and delivery of the distribution piping system for the first land development stages, including the Northern Alberta Institute of Technology (NAIT)

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parcels in Blatchford, with funding from Self Supporting Tax Guaranteed debt. To complete this project it will be necessary to borrow \$8,650,000.

Bylaw 20128 will be resubmitted for second and third readings after the advertising and the expiration of the associated petition period.

### **COMMUNITY INSIGHTS**

Borrowing bylaws reflect a legislative requirement of the borrowing process. As a result, no community insight is undertaken with respect to the borrowing bylaw process. Where required by the *Municipal Government Act*, borrowing bylaws are advertised.

### **ATTACHMENTS**

1. Bylaw 20128
2. Capital Profile Report 21-83-8384

### **OTHERS REVIEWING THIS REPORT**

- M. Plouffe, City Solicitor