Corporate Funding Pool Balances - 2019-2022 Capital Budget Cycle ($millions)

	MSI	PAYG	CCBF (Note 1)	Total	Notes
Funding Balance as at Fall 2021 SCBA	**$ 4.4**	**$ (70.7)**	**$ 30.3**	**$ (36.0)**	2, 3
Funding Adjustments Since Fall 2021 SCBA					
2021 year end releases and other adjustments	4.5	59.6	5.2	69.3	4
2022 one-off budget adjustments	-	(14.8)	-	(14.8)	
Total	4.5	44.8	5.2	54.5	
Funding Balance Prior to Spring 2022 SCBA	**$ 8.9**	**$ (25.9)**	**$ 35.5**	**$ 18.5**	
Spring 2022 SCBA Recommended Adjustments					
Funding Swap Adjustments	(5.7)	(0.4)	-	(6.1)	5
E-Park Machines Credit Card Compliance	-	(2.8)	-	(2.8)	
Other	-	(0.2)	-	(0.2)	
Total	(5.7)	(3.4)	-	(9.1)	
Funding Balance Prior to CCBF Strategy and Other	**$ 3.2**	**$ (29.3)**	**$ 35.5**	**$ 9.4**	
Hold and allocate CCBF to existing budget pressures	-	-	(35.5)	(35.5)	6
Rebalancing	(3.2)	3.2	-	-	
Funding Balances Subsequent to Spring 2022 SCBA Recommendations	**$ -**	**$ (26.1)**	**$ -**	**$ (26.1)**	
Corporate Pool Deficit Strategies					
Pre-commitment of 2023 Pay-As-You-Go	-	26.1	-	-	2, 7
Revised Funding Balance After Consideration of Deficit Strategies	**$ -**	**$ 20.4**	**$ -**	**$ 20.4**	7

Notes

1) In 2021 the Federal Gas Tax Fund was renamed to the Canada Community-Building Fund (CCBF).

2) At the April 27, 2020, City Council meeting, Council approved a one-time $46.5 million decrease in the operating transfer to the PAYG Capital Reserve, to offset the financial effects of COVID-19. The PAYG Capital Reserve will be reimbursed through a reduction in capital expenditures intended to be funded through PAYG in the 2023 capital budget, resulting in no overall impact to the corporate funding pool during this capital budget cycle. The $70.7 million opening surplus PAYG balance in this schedule does not include

the $46.5 million of pre-committed funds from the 2023 capital budget.

3) On November 30, 2022, through the Fall 2022 SCBA, Administration recommended that $30.3 million of unallocated Canada Community-Building Fund (Formerly referred to as Federal Gas Tax) funding be held to partially offset the $83.5 million of additional tax-supported debt approved for the 50 Street CPR Grade Separation and Coronation Park Sports and Recreation Centre Projects. The final distribution of this funding to these two projects was subject to the outcome of discussions with the federal government on the potential for additional grant funding for the 50th Street CPR Grade Separation project.

4) Year End Releases and Other adjustments include $48.4 million of greater than budgeted investment earnings for 2021, $11.4 million of year-end releases on completed projects, and $9.6 million of other forecast adjustments.

5) Funding swap adjustments are required when the original constrained funding source approved for a project is no longer eligible, and needs to be replaced with corporate pool funding in order for the project to remain fully funded. Funding swap adjustments required in the Spring 2022 SCBA are for the Peter Hemingway Fitness and Leisure Centre Rehabilitation Project ($4.2 million), and the Fort Edmonton Park - Utilities and Enhancements project ($1.9 million).

6) Administration recommends that the remaining Canada Community-Building Fund (Formerly referred to as Federal Gas Tax) funding be held and leveraged, where possible, to fund emerging budget items including partially offsetting the $83.5 million of additional tax-supported debt approved for the 50 Street CPR Grade Separation and Coronation Park Sports and Recreation Centre Projects at the Fall 2021 SCBA. Administration will provide an update at the 2023-2026 capital budget deliberations based on the outcome of the 50 Street Grade Separation additional grant funding discussions.

7) The $20.7 million ending funding balance includes the entire $46.5 million of pre-committed Pay-As-You-Go funds from the 2023 capital budget (explained more in note 2). This positive balance means that the entire $46.5 million pre-commitment of 2023 funds is not required to balance the 2019-2022 corporate funding pool. Administration recommends that the unused portion of the 2023 precommitted PAYG funding be returned back to the 2023-2026 capital budget cycle for prioritization.