

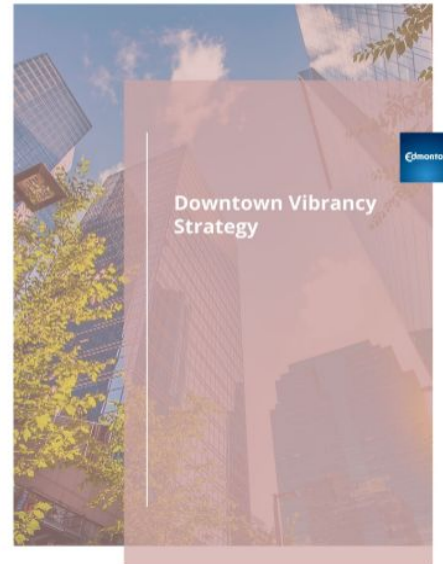


Urban Planning and Economy

**Update on the 2021 Edmonton  
Economic Incentive Construction  
Grant Program**

Edmonton

# Alignment & Integration



## Background

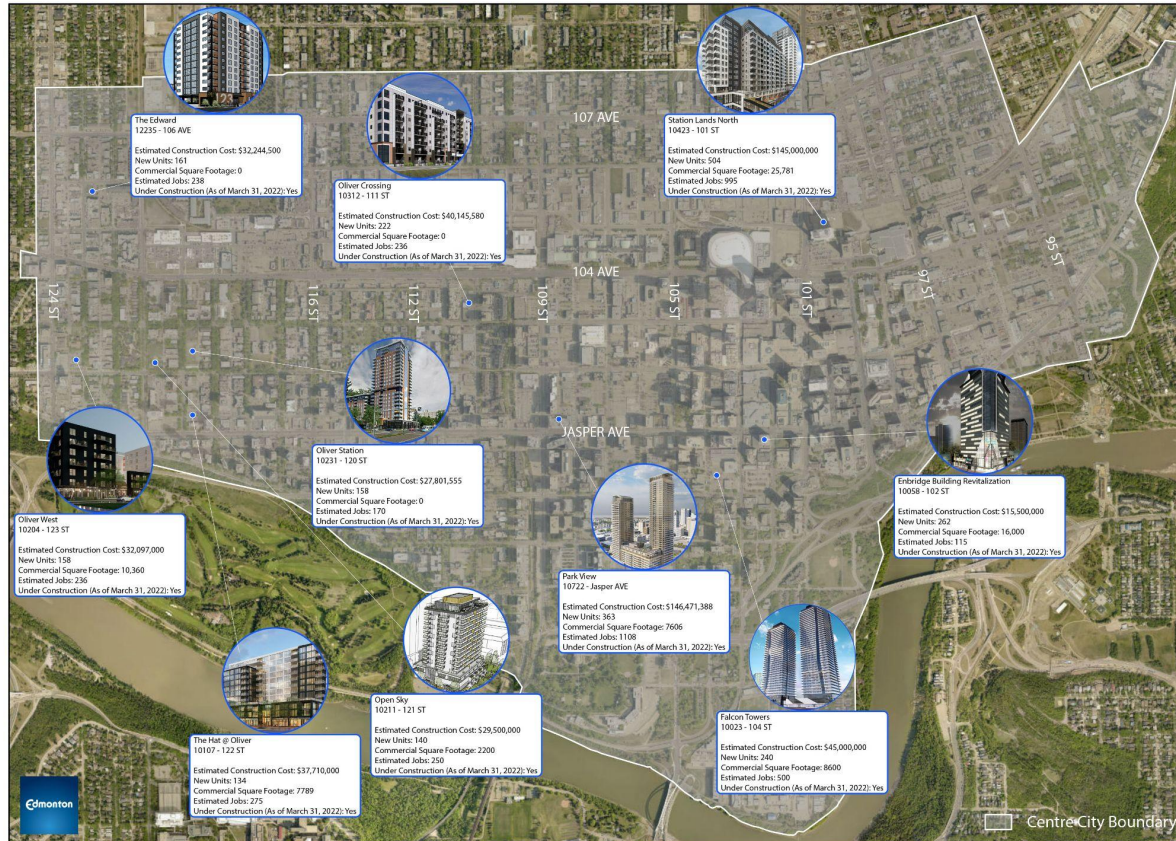
On January 25, 2021, City Council approved the Edmonton Economic Recovery Construction Grant Incentive Policy:

- Allocated \$22.9 million
- Short-term job creation and longer-term City Plan goals
  - In the Centre City area
  - Worth over \$10M in construction
  - Provide 50+ new residential units
- Grant provided is a rebate of the tax uplift

## Results

- 13 applications reviewed
- 10 approved & are under construction
- 10 applications represents:
  - ↑ \$551,000,000 worth of construction
  - Creating 2,341 new residential units
  - 78,000 sq.ft of commercial space
  - ~ 4,100 jobs
- First annual rebates are being calculated

# Locations





**Questions and Thank You**