

CITY OF EDMONTON

BYLAW 20173

Bylaw 20173 to amend Revised Bylaw 18472, as amended by Bylaw 19982, to authorize the City of Edmonton to undertake, construct and finance Integrated Infrastructure Services Project, 50 Street CPR Grade Separation

WHEREAS:

- A. The Council of the City of Edmonton on July 10, 2018 duly passed Revised Bylaw 18472, as amended by Bylaw 19982 duly passed on March 14, 2022, authorizing the City of Edmonton to undertake, construct and finance Integrated Infrastructure Services Project, 50 Street CPR Grade Separation (“Project”), and also authorizing the Mayor and Chief Administrative Officer to borrow the sum of \$59,244,000.00 for a period of twenty-five (25) years with the principal and interest to be repaid in semi-annual or annual instalments;
- B. It has now been determined that the total cost of the Project is \$179,620,000.00. The borrowing authority will therefore be increased by \$33,026,000.00 from \$59,244,000.00 to \$92,270,000.00;

THEREFORE, THE COUNCIL OF THE CITY OF EDMONTON DULY ASSEMBLED ENACTS AS FOLLOWS:

1. Revised Bylaw 18472 is amended in the preamble, paragraph two, thereof by deleting the figure “\$145,344,000.00” as it appears and by substituting the figure “\$179,620,000.00”.
2. The said Bylaw is further amended in the preamble, paragraph four, and Sections (1) and (2), thereof by deleting the figure “\$59,244,000.00” as it appears and by substituting the figure “\$92,270,000.00”.
3. The said Bylaw is further amended in the preamble, paragraph seven, thereof by deleting the date “December 31, 2020” and the amount of “\$3,407,145,492.13” for the existing debt of the City of Edmonton as it appears and substituting the date “December 31, 2021” and the figure “\$3,546,570,054.36”.
4. The said Bylaw is further amended by replacing Schedule “A” with Schedule “A” as attached.

Schedule "A"

Integrated Infrastructure Services Project, 50 Street CPR Grade Separation
25 Years
 (in thousands of dollars)

Project Number	Project Name	Estimated Total Cost	Grants	Contributions	Pay-As-You-Go	Borrowing Request	2022	2023	2024	2025	2026	2027
18-66-6503	50 Street CPR Grade Separation	\$ 179,620	\$68,100	\$ 2,750	\$ 16,500	\$ 92,270	\$ 26,474	\$ 8,327	\$ 25,831	\$ 21,798	\$ 7,631	\$ 2,209
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