

## **BYLAW 20128**

### **A Bylaw to authorize the City of Edmonton to undertake, construct and finance Blatchford Renewable Energy Utility Project, Distribution Piping System**

#### **RECOMMENDATION**

That Bylaw 20128 be given the appropriate readings.

#### **Purpose**

To authorize the City of Edmonton to borrow the sum of \$8,650,000 to undertake, construct and finance Blatchford Renewable Energy Utility Project, Distribution Piping System.

#### **Readings**

Bylaw 20128 is ready for the second and third readings.

#### **Advertising and Signing**

This Bylaw was advertised in the Edmonton Journal on Thursday, May 26, 2022 and Thursday, June 2, 2022. The Bylaw cannot be signed and thereby passed prior to Monday, June 20, 2022.

#### **Position of Administration**

Administration supports this Bylaw.

#### **Report Summary**

This Bylaw provides debt financing for the Blatchford Renewable Energy Utility Project, Distribution Piping System.

## **REPORT**

At the May 24, 2022 City Council meeting, Bylaw 20128 received first reading.

The petition period expired on Friday, June 17, 2022. No petitions were received, so this Bylaw may proceed.

On June 7, 2021, through the 2021 Blatchford Renewable Energy Spring Capital Budget Adjustment, Council approved capital profile 21-83-8384 Distribution Piping System in the

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amount of \$8,650,000 to manage the design and delivery of the distribution piping system for the first land development stages, including the Northern Alberta Institute of Technology (NAIT) parcels in Blatchford, with funding from Self Supporting Tax Guaranteed debt. To complete this project it will be necessary to borrow \$8,650,000.

In accordance with sections 251 and 258 of the *Municipal Government Act*, RSA 2000, c. M-26, a long term borrowing made for the purpose of financing a capital property for more than five years requires that the borrowing bylaw be advertised.

### **COMMUNITY INSIGHTS**

Borrowing bylaws reflect a legislative requirement of the borrowing process. As a result, no community insight is undertaken with respect to the borrowing bylaw process. Where required by the *Municipal Government Act*, borrowing bylaws are advertised.

### **ATTACHMENTS**

1. Bylaw 20128
2. Capital Profile Report 21-83-8384

### **OTHERS REVIEWING THIS REPORT**

- M. Plouffe, City Solicitor