



**Spring 2022
Supplemental Capital Budget
Adjustment - Update**

Edmonton

City Council, June 7, 2022

Capital Budget

December 2018

Approval of the original 2019-2022 budget

Today

Adjustments to the previously approved
2019-2022 budget

Spring 2022 SCBA

New Profiles (6)

Historical Adjustments (5)

Scope Changes (7)

Funding Source Adjustments (5)

Recosting Adjustments (12)

Transfers Between Profiles (1)

**Requires Council
approval/decision**

Attachment 3: recommended adjustments

(requires Council approval)

Amendment on Floor (From Fall 2021 SCBA):

(requires Council decision)

Budget - 2019-2022 Capital Budget (\$millions)

Approved 2019 - 2022 Capital Budget	2019 to 2022	2023 & Beyond	Total
Tax Supported Operations	7,064	4,314	11,378
Waste Utility	187	47	234
Blatchford and Downtown District Energy Utility	48	5	53
Total approved Capital Budget	\$7,299	\$4,366	\$11,665

Spring 2022 - High-Level Impact Summary (\$M's)

Category	Total Net Budget Requests	Less: Funded with Transfers to/(from) Existing Budgets	Net Impact to Approved Capital Budget	Projects
New Profiles (Pre-approval of 2023-2026)	86.4	(38.3)	48.1	<i>Pleasantview and Killarney Neighbourhood Renewal Projects</i>
New Profiles (PDDM Checkpoint 3)	22.1	(21.4)	0.1	<i>Gateway Boulevard Renewal, Mill Creek Rehab, Capilano Bridge Repair, Commonwealth Solar Photovoltaic Project</i>
Sub-Total - New Profiles	\$108.5	\$(59.7)	\$48.8	
Scope Change Increases	81.4	(7.6)	73.8	<i>Southeast Transit Garage Land, Rainbow Valley Bridge Renewal, other</i>
Recosting - Increases	44.8	(31.8)	13.0	<i>Vehicle and Equipment Replacement, Yellowhead Trail Fort Road Widening, Stadium LRT Station Upgrade, other</i>
Recosting - Decreases	(39.5)	39.4	(0.1)	<i>Various</i>
Historical Adjustments	(0.8)	-	(0.8)	<i>Various</i>
Transfers Between Profiles	43.8	(43.8)	-	<i>Various</i>
Grand Total	\$254.4	\$(119.7)	\$134.7	

Main Items Contributing to \$134.7M Increase

Item Resulting in Net Increase to Budget	Amount (\$millions)	Funding Source	Details
Pre-approval of New Funding for Neighbourhood Renewal Projects	\$48.1	Neighbourhood Renewal Reserve, Local Improvement Levy, Partnership Funding	<i>Pleasantview and Killarney Neighbourhood Renewal Projects</i>
Southeast Transit Bus Garage Land Acquisition	\$45.0	Tax-Supported Debt	<i>Land acquisition</i>
Rainbow Valley Bridges Renewal Project	\$19.5	Tax-Supported Debt	<i>Integration with Terwillegar Drive Expressway Upgrades Project</i>
Vehicle and Equipment Replacement - Preapproval of 2023 reserve funding	\$12.6	Fleet Vehicle Replacement Reserve	<i>Supply chain issues require a year of lead time; pre-approving 2023 funding.</i>

ETS Fleet Storage and Maintenance Facility

At the February 22, 2022 City Council meeting, Council approved:

Strategy and next steps that supports the long term need to guide the renewal and development of existing and future Edmonton Transit Service fleet storage and maintenance facilities as a priority for alignment with The City Plan.

ETS Fleet Storage and Maintenance Facility - Southeast Garage Land Acquisition

- A critical component to the implementation of the Strategy is the acquisition of land to advance to concept and preliminary design for the new southeast garage to meet the target for commissioning of the new garage in the 2027-2030 budget cycle
- The required land is estimated at 18 hectares (44.5 acres). The request for funding is included in Attachment 3 of the Spring 2022 SCBA for an estimated \$45 million of new tax-supported debt.
- An Expression of Interest for funding of the construction of the new southeast garage was submitted to the federal government's Zero Emission Transit Fund (ZETF) in Spring 2022.

Corporate Funding Pool

- The Corporate Funding Pool is comprised of the following Funding Sources:
 - Pay-As-You-Go
 - Municipal Sustainability Initiative (MSI)
 - Canada Community-Building Fund (formerly Federal Gas Tax)
- Funds are held to address future budget needs and manage emerging items
- Target is to maintain a positive balance

Status of Available Capital Funding (\$M's)

	Total
Funding after Fall 2021 SCBA	\$ (36.0)
<i>Funding adjustments since Fall 2021 SCBA:</i>	
2021 Year end releases and other adjustments	69.3
2022 One-off budget adjustments approved by Council	(14.8)
Funding before Spring 2022 SCBA	\$ 18.5

Status of Available Capital Funding (\$M's)

	Total
Funding before Spring 2022 SCBA	\$ 18.5
<i>Recommendations in Spring 2022 SCBA:</i>	
New items - E-Park machines credit card compliance upgrades, Funding swap adjustments, other adjustments	(9.1)
Canada Community-Building Fund - 50 Street Grade Separation & Coronation Park Sports and Recreation Centre (Hold)	(35.5)
Funding after Spring 2022 SCBA	\$ (26.1)
<i>Deficit Funding Strategies to be address through:</i>	
Pre-commitment of 2023 Pay-As-You-Go (previously approved)	46.5
Revised Funding Balance (Returned to 2023 PAYG)	\$ 20.4



Thank you
Questions?