

124 Street and Area Business Improvement Area 2016 Annual Report and Audited Financial Statements

Recommendation

That the November 28, 2017, Regional and Economic Development Report CR_5123, be received for information.

Executive Summary

The 124 Street and Area Business Improvement Area has submitted its Annual Report and Audited Financial Statements for 2016.

Report

The 124 Street and Area Business Improvement Area is required to submit an annual report of its activities and audited financial statements pursuant to the 124 Street and Area Business Improvement Area Bylaw 8993. Administration has reviewed all documents to ensure conformance with applicable provincial and municipal requirements for the ongoing maintenance of Business Improvement Areas in Edmonton.

Corporate Outcomes and Performance Management

Administration is currently working with Business Improvement Areas to confirm measures, and to establish baseline results and targets for Business Improvement Area Economic Indicators. Administration will bring these to Executive Committee in Q1 2018.

Corporate Outcome(s): Edmonton has a globally competitive and entrepreneurial business climate

Outcome(s)	Measure(s)	Result(s)	Target(s)
Businesses are thriving	Number of business licenses	TBD in Q1 2018	TBD in Q1 2018
Business Improvement Areas are aesthetically pleasing	Number of business owners and patrons reporting that the	TBD in Q1 2018	TBD in Q1 2018

	area is aesthetically pleasing		
Business Improvement Areas are preferred destinations	Number of business owners and patrons reporting that the area is a preferred destination	TBD in Q1 2018	TBD in Q1 2018
Business Improvement Area real estate is in demand	Number of new building permits	TBD in Q1 2018	TBD in Q1 2018
Business Improvement Areas are perceived as safe	Number of business owners and patrons reporting that the area is safe	TBD in Q1 2018	TBD in Q1 2018

Attachments

1. 124 Street and Area Business Improvement Area - 2016 Annual Report
2. 124 Street and Area Business Improvement Area - 2016 Audited Financial Statements

Others Reviewing this Report

- T. Burge, Chief Financial Officer and Deputy City Manager, Financial and Corporate Services
- C. Campbell, Deputy City Manager, Communications and Engagement
- D. Jones, Deputy City Manager, City Operations
- A. Laughlin, Deputy City Manager, Integrated Infrastructure Services
- L. McCarthy, Deputy City Manager, Urban Form and Corporate Strategic Development
- R. Smyth, Deputy City Manager, Citizen Services