

French Quarter Business Improvement Area/Association des Intérêts Commerciaux du Quartier Francophone 2016 Annual Report and Audited Financial Statements

Recommendation

That the November 28, 2017, Regional and Economic Development Report CR_5124, be received for information.

Executive Summary

The French Quarter Business Improvement Area/Association des Intérêts Commerciaux du Quartier Francophone has submitted its Annual Report and Audited Financial Statements for 2016.

Report

The French Quarter Business Improvement Area/Association des Intérêts Commerciaux du Quartier Francophone is required to submit an annual report of its activities and audited financial statements pursuant to the French Quarter Business Improvement Area/Association des Intérêts Commerciaux du Quartier Francophone Bylaw 16219. Administration has reviewed all documents to ensure conformance with applicable provincial and municipal requirements for the ongoing maintenance of Business Improvement Areas in Edmonton.

Corporate Outcomes and Performance Management

Administration is currently working with Business Improvement Areas to confirm measures, and to establish baseline results and targets for Business Improvement Area Economic Indicators. Administration will bring these to Executive Committee in Q1 2018.

Corporate Outcome(s): Edmonton has a globally competitive and entrepreneurial business climate

| Outcome(s) | Measure(s) | Result(s) | Target(s) |
|-------------------------|-----------------------------|----------------|----------------|
| Businesses are thriving | Number of business licenses | TBD in Q1 2018 | TBD in Q1 2018 |

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|---|--|----------------|----------------|
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| Business Improvement Areas are aesthetically pleasing | Number of business owners and patrons reporting that the area is aesthetically pleasing | TBD in Q1 2018 | TBD in Q1 2018 |
| Business Improvement Areas are preferred destinations | Number of business owners and patrons reporting that the area is a preferred destination | TBD in Q1 2018 | TBD in Q1 2018 |
| Business Improvement Area real estate is in demand | Number of new building permits | TBD in Q1 2018 | TBD in Q1 2018 |
| Business Improvement Areas are perceived as safe | Number of business owners and patrons reporting that the area is safe | TBD in Q1 2018 | TBD in Q1 2018 |

Attachments

1. French Quarter Business Improvement Area - 2016 Annual Report
2. French Quarter Business Improvement Area - 2016 Audited Financial Statements

Others Reviewing this Report

- T. Burge, Chief Financial Officer and Deputy City Manager, Financial and Corporate Services
- C. Campbell, Deputy City Manager, Communications and Engagement
- D. Jones, Deputy City Manager, City Operations
- A. Laughlin, Deputy City Manager, Integrated Infrastructure Services
- L. McCarthy, Deputy City Manager, Urban Form and Corporate Strategic Development
- R. Smyth, Deputy City Manager, Citizen Services