

BYLAW 19981 (Fire Station #8 Relocation - Blatchford)

A Bylaw to authorize the City of Edmonton to undertake, construct and finance Integrated Infrastructure Services Project, Fire Station #8 Relocation – Blatchford

RECOMMENDATION

That Bylaw 19981 be given first reading.

Purpose

To authorize the City of Edmonton to borrow the sum of \$23,657,000 to undertake, construct and finance Integrated Infrastructure Services Project, Fire Station #8 Relocation - Blatchford.

Readings

Bylaw 19981 is ready for first reading only.

Advertising and Signing

This Bylaw will be advertised in the Edmonton Journal on Thursday, February 10, 2022 and Thursday, February 17, 2022. The Bylaw cannot be signed and thereby passed prior to Monday, March 7, 2022.

Position of Administration

Administration supports this Bylaw.

Report Summary

This Bylaw provides debt financing for Integrated Infrastructure Services Project, Fire Station #8 Relocation - Blatchford.

REPORT

During the 2021 Fall Supplemental Capital Budget Adjustment deliberations from November 30, 2021 to December 17, 2021, Council approved a new profile 21-10-9105 Fire Station #8 Relocation - Blatchford within the 2019-2022 Capital Budget with a total project budget of \$23,657,000. To complete this project, it will be necessary to borrow \$23,657,000.

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Bylaw 19981 will be resubmitted for second and third readings after the advertising and the expiration of the associated petition period.

COMMUNITY INSIGHTS

Borrowing bylaws reflect a legislative requirement of the borrowing process. As a result, no community insight is undertaken with respect to the borrowing bylaw process. Where required by the *Municipal Government Act*, borrowing bylaws are advertised.

ATTACHMENTS

1. Bylaw 19981
2. Capital Profile 21-10-9105

OTHERS REVIEWING THIS REPORT

- M. Plouffe, City Solicitor