

CR_5179 Incentive Programs Supporting Commercial Reinvestment - (B.Henderson)

“What is the status of current incentive programs that support commercial reinvestment on Main Streets as well as in established and mature neighbourhoods?”

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FACADE IMPROVEMENT PROGRAM



DEVELOPMENT INCENTIVE PROGRAM

Facade Improvement Program

A valuable **economic revitalization** tool



Before



After

Facade Improvement Program



5:1

Grant Multiplier

215

Storefronts

36

Projects 2016

24

Different Areas

Development Incentive Program

A valuable **economic development** tool



Before



After

Development Incentive Program



+316

Residential
Units Created

+9

Mixed Use
Bldgs Developed

+24

Interior
Improvements

+6

Commercial
Units Created

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Thank you.