

BYLAW 19981 (Fire Station #8 Relocation - Blatchford)

A Bylaw to authorize the City of Edmonton to undertake, construct and finance Integrated Infrastructure Services Project, Fire Station #8 Relocation - Blatchford

RECOMMENDATION

That Bylaw 19981 be given the appropriate readings.

Purpose

To authorize the City of Edmonton to borrow the sum of \$23,657,000 to undertake, construct and finance Integrated Infrastructure Services Project, Fire Station #8 Relocation - Blatchford.

Readings

Bylaw 19981 is ready for second and third readings.

Advertising and Signing

First reading of this bylaw occurred on February 9, 2022. As a result, the bylaw was advertised in the Edmonton Journal on Saturday, February 12, 2022, and Saturday, February 19, 2022. The Bylaw cannot be signed and thereby passed prior to Tuesday, March 8, 2022.

Position of Administration

Administration supports this Bylaw.

Report Summary

This Bylaw provides debt financing for Integrated Infrastructure Services Project, Fire Station #8 Relocation - Blatchford.

REPORT

The history of this borrowing bylaw is as follows:

- At the February 9, 2022, City Council meeting Bylaw 19981 received first reading.

The petition period expired on Monday, March 7, 2022. No petitions were received, so this Bylaw may proceed.

Bylaw 19981 - A Bylaw to authorize the City of Edmonton to undertake, construct and finance Integrated Infrastructure Services Project, Fire Station #8 Relocation - Blatchford

During the 2021 Fall Supplemental Capital Budget Adjustment deliberations from November 30, 2021, to December 17, 2021, Council approved a new profile 21-10-9105 Fire Station #8 Relocation - Blatchford within the 2019-2022 Capital Budget with a total project budget of \$23,657,000. To complete this project, it will be necessary to borrow \$23,657,000.

COMMUNITY INSIGHTS

Borrowing bylaws reflect a legislative requirement of the borrowing process. As a result, no community insight is undertaken with respect to the borrowing bylaw process. Where required by the *Municipal Government Act*, borrowing bylaws are advertised.

ATTACHMENTS

1. Bylaw 19981
2. Capital Profile 21-10-9105

OTHERS REVIEWING THIS REPORT

- M. Plouffe, City Solicitor