## **CITY OF EDMONTON**

## **BYLAW 19976**

A Bylaw to amend Bylaw 19164, to authorize the City of Edmonton to undertake, construct and finance Integrated Infrastructure Services

Project, Stadium LRT Station Upgrade

## WHEREAS:

- A. The Council of the City of Edmonton on February 19, 2020 duly passed Bylaw 19164, authorizing the City of Edmonton to undertake, construct and finance Integrated Infrastructure Services Project, Stadium LRT Station Upgrade ("Project"), and also authorizing the Mayor and Chief Administrative Officer to borrow the sum of \$28,340,000.00 for a period of twenty (20) years with the principal and interest to be repaid in semi-annual or annual instalments;
- B. The borrowing authority for the project will be decreased by \$26,672,000.00 from \$28,340,000.00 to \$1,668,000.00. Furthermore, the total cost of the Project is now \$45,776,000 as a result of previously approved adjustments.

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THEREFORE, THE COUNCIL OF THE CITY OF EDMONTON DULY ASSEMBLED ENACTS AS FOLLOWS:

- 1. Bylaw 19164 is amended in the preamble, Section (B), thereof by deleting the figure "\$31,679,000.00" as it appears and by substituting the figure "\$45,776,000.00".
- 2. The said Bylaw is further amended in the preamble, Section (D) and in Sections (1) and (2), thereof by deleting the figure "\$28,340,000.00" as it appears and by substituting the figure "\$1,668,000.00".
- 3. The said Bylaw is further amended in the preamble, Section (G), thereof by deleting the date "December 31, 2018" and the amount of "\$3,046,193,851.11" for the existing debt of the City of Edmonton as it appears and substituting the date "December 31, 2020" and the figure "\$3,407,145,492.13".
- 4. The said Bylaw is further amended by replacing Schedule "A" with Schedule "A" as attached.

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5.	This Bylaw	shall take	effect on	the day	of the f	inal 1	passing	thereof.

READ a first time this	22nd	day of	February	2022;
READ a second time this		day of		2022;
READ a third time this		day of		2022;
SIGNED AND PASSED this		day of		2022.

THE CITY OF EDMONTON
MAYOR

CITY CLERK

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Schedule "A"

## Integrated Infrastructure Services Project, Stadium LRT Station Upgrade 20 Years (in thousands of dollars)

Project Number	Project Name		stimated otal Cost		Federal Grants	P	rovincial Grants	s	Municipal ustainability Initiative		Pay-As- You-Go	Gı	een-Trip		orrowing Request	P	2021 and rior Years	2022
19-10-1011	Stadium LRT Station Upgrade	\$	45,776	\$	12,759	\$	584	\$	273	\$	3,820	\$	26,672	\$	1,668	\$	(4,322) \$	5,990
		S	45,776	S	12,759	S	584	S	273	S	3,820	S	26,672	S	1,668	S	(4,322) \$	5,990