

Recommended Capital Budget Adjustment

22-22-9700 - 124 Street - 109 Avenue to 118 Avenue

New Profiles Requesting Funding

Ref#	Category	Reason for Request
3.1-3	3.1 New Profiles Recommended for Funding	To create a renewal profile rehabilitation of 124 Street (109 Avenue to 118 Avenue) as the value is over \$5M. 124 Street has been identified for rehabilitation due to the poor condition of the roadway surface, curbs and sidewalks within this corridor with an estimated cost of \$22,346,000. Out of these estimated costs, \$665,281.08 has already been incurred in 2021 and prior years under CM-22-0000 Transportation Goods Movement: Arterial Renewal profile. This new request will be \$21,680,718.92 which will be funded from CM-22-0000 Transportation Goods Movement: Arterial Renewal (Munc Sustain. Initiative - MSI of \$7,407,718.92), CM-40-9000 Building Great Neighbourhoods Delivery-Growth (Pay-As-You-Go of \$4,557,000), partnership funding from EPCOR related to LID (\$3,110,000) and pre-committing future budgets from Arterial Renewal profile (Munc Sustain. Initiative - MSI of \$6,606,000).

Profile Number	Profile Name	Profile Branch	Funding Source	2022	2023	2024	Total
22-22-9700	124 Street - 109 Avenue to 118 Avenue	IIS - Building Great Neighbourhoods	Munc Sustain. Initiative - MSI	7,407,718.92	5,872,000.00		13,279,718.92
			Partnership Funding	1,710,000.00	1,400,000.00		3,110,000.00
			Pay-As-You-Go	2,507,000.00	2,050,000.00		4,557,000.00
			Local Government Fiscal Framework			734,000.00	734,000.00
CM-22-0000	Transportation: Goods Movement - Arterial Renewal	IIS - Infrastructure Planning & Design	Munc Sustain. Initiative - MSI	(7,407,718.92)			(7,407,718.92)
CM-40-9000	Building Great Neighbourhoods Delivery - Growth	IIS - Building Great Neighbourhoods	Pay-As-You-Go	(4,557,000.00)			(4,557,000.00)
			Total	(340,000.00)	9,322,000.0000	734,000.00	9,716,000.00