

## **CITY OF EDMONTON**

### **BYLAW 20148**

Bylaw 20148 to amend Bylaw 19617, to authorize the City of Edmonton to construct, finance and assess Sidewalk Reconstruction Local Improvements in the Malmo Plains Neighbourhood

#### **WHEREAS:**

- A. The Council of the City of Edmonton on April 19, 2021 duly passed Bylaw 19617, authorizing the City of Edmonton to construct, finance and assess Sidewalk Reconstruction Local Improvements in the Malmo Plains Neighbourhood (“Project”), and also authorizing the Mayor and Chief Administrative Officer to borrow the sum of \$1,912,668.00 for a period of twenty (20) years with the principal and interest to be repaid in semi-annual or annual instalments;
- B. It has been determined that the cost of the said Project has increased from \$3,825,336.00 to \$3,831,934.00. It has also now been determined that the total assessable metres of frontage of the said Project authorized by Bylaw 19617 should be 9,875 not 9,858, as provided for in the said bylaw and that the borrowing authority should be increased from \$1,912,668.00 to \$1,915,967.00. As a result of the listed changes, it has also now been determined that within the said bylaw the original Schedule “A” be replaced with a revised Schedule “A”.

THEREFORE, THE COUNCIL OF THE CITY OF EDMONTON DULY ASSEMBLED ENACTS AS FOLLOWS:

1. Bylaw 19617 is amended in the preamble, Section (D), thereof by deleting the figure “\$3,825,336.00” as it appears and by substituting the figure “\$3,831,934.00”.
2. The said Bylaw is further amended in the preamble, Sections (D) and (E), and in Sections (4) and (5), thereof by deleting the figure “\$1,912,668.00” as it appears and by substituting the figure “\$1,915,967.00”.
3. The said Bylaw is further amended in the preamble, Section (G), thereof by deleting the date “December 31, 2019” and the amount of “\$3,202,765,050.41” for the existing debt of the City of Edmonton as it appears and substituting the date “December 31, 2021” and the figure “\$3,546,570,054.36”.
4. The said Bylaw is further amended in the preamble, Section (I), thereof by deleting the figure “9,858” as it appears and by substituting the figure “9,875”.
5. The said Bylaw is further amended in Section (8), thereof by deleting the second sentence: “The Mayor and the City Manager shall authorize such bank or financial institution to make payments to the holder of the debentures, on such date and in such amounts as specified in the repayment schedule forming part of each debenture.” as it appears and by substituting the new second sentence: “At least two of the following positions; the Mayor, the Chief Financial Officer, or the City Manager, shall authorize such bank or financial institution to make payments to the holder of the debentures, on such date and in such amounts as specified in the repayment schedule forming part of each debenture.”.

- 6. The said Bylaw is further amended in Section (9), thereof by deleting the paragraph: “The debentures shall be signed by the Mayor and the City Manager of the City of Edmonton and the City Manager shall affix thereto the corporate seal of the City of Edmonton to the debentures.” as it appears and by substituting the new paragraph: “The debentures shall be signed by at least two of the following positions: the Chief Financial Officer, the City Manager or the Mayor of the City of Edmonton and the City Manager shall affix thereto the corporate seal of the City of Edmonton to the debentures.”.
- 7. The said Bylaw is further amended by replacing Schedule “A” with Schedule “A” as attached.
- 8. This Bylaw shall take effect on the day of the final passing thereof.

READ a first time this	4th	day of	July	2022;
READ a second time this	4th	day of	July	2022;
READ a third time this	4th	day of	July	2022;
SIGNED AND PASSED this	4th	day of	July	2022.

THE CITY OF EDMONTON

..... *A. Sohi* .....

MAYOR

..... *Aileen Gusbach* .....

CITY CLERK

PROPOSED SIDEWALK RECONSTRUCTION 2021 (50/50 PROGRAM) LOCAL IMPROVEMENTS  
MALMO PLAINS NEIGHBOURHOOD  
\$194.02 CASH COST PER METRE  
UNIT RATE OF \$12.61 PER METRE PER YEAR FOR 20 YEARS

L.I. PLAN No.	REF.	SIDE	ON	FROM	TO	ASSESSABLE LENGTHS (METRES)	PROPERTY SHARE (\$)
10	A	S/N	50 AVENUE	116 STREET	50 AVENUE DEAD END	250	48,506
	B	S/N	50 AVENUE	115A STREET	115 STREET	122	23,671
	C	S/N	49 AVENUE	116A STREET	49 AVENUE DEAD END	287	55,684
	D	S/N	48 AVENUE	115 STREET	48 AVENUE DEAD END	729	141,441
	E	E/W	116A STREET	49 AVENUE	50 AVENUE	92	17,850
	F	E/W	116 STREET	48 AVENUE	51 AVENUE	401	77,803
	G	E/W	115A STREET	48 AVENUE	50 AVENUE	357	69,266
11	A	S/N	46 AVENUE	116A STREET	46 AVENUE DEAD END	278	53,938
	B	E/W	117A STREET	46 AVENUE	48 AVENUE	313	60,729
	C	E/W	117 STREET	46 AVENUE	48 AVENUE	314	60,923
	D	E/W	116A STREET	46 AVENUE	48 AVENUE	355	68,878
12	A	S/N	50 AVENUE	MALMO ROAD	114B STREET	534	103,607
	B	N	49 AVENUE	114 STREET	114A STREET	125	24,253
	C	S/N	48 AVENUE	114A STREET	115 STREET	168	32,596
	D	E/W	114B STREET	48 AVENUE	50 AVENUE	355	68,878
	E	W	114A STREET	48 AVENUE	49 AVENUE	85	16,492
	F	E/W	114 STREET	49 AVENUE	50 AVENUE	66	12,806
	G	E	48 AVENUE	114 STREET	114A STREET	185	35,894

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L.I. PLAN No.	REF.	SIDE	ON	FROM	TO	ASSESSABLE LENGTHS (METRES)	PROPERTY SHARE (\$)
13	A	S/N	50 AVENUE	111A STREET	112 STREET	411	79,743
	B	S/N	49 AVENUE	111A STREET	MALMO ROAD	515	99,921
	C	S/N	48 AVENUE	111A STREET	48 AVENUE WEST	190	36,864
	D	S	48 AVENUE	48 AVENUE WEST	48 AVENUE EAST	151	29,298
	E	E/W	48 AVENUE	48 AVENUE NORTH	48 AVENUE SOUTH	205	39,775
	F	E/W	48 AVENUE	48 AVENUE CUL-DE-SAC	MALMO ROAD	63	12,224
	G	E/W	111A STREET	48 AVENUE	50 AVENUE	240	46,565
	H	E/W	112 STREET	49 AVENUE	50 AVENUE	106	20,567
14	A	S/N	46 AVENUE	113A STREET	115 STREET	647	125,531
	B	S/N	46 AVENUE	111A STREET	113A STREET	332	64,415
	C	E/W	113A STREET	46 AVENUE	MALMO ROAD	215	41,715
	D	E/W	111A STREET	46 AVENUE	48 AVENUE	371	71,982
15	A	S/N	MALMO ROAD	113A STREET	115 STREET	503	97,593
	B	W	MALMO ROAD	49 AVENUE NORTH	49 AVENUE SOUTH	45	8,731
	C	E/W	MALMO ROAD	49 AVENUE	51 AVENUE	235	45,595
	D	E	115 STREET	46 AVENUE	51 AVENUE	392	76,056
	E	E/W	MALMO ROAD	113A STREET	49 AVENUE	238	46,177
						9,875	1,915,967
<b>TOTAL ANNUAL PAYMENT</b>						<b>\$ 124,523.75</b>	