

CITY OF EDMONTON

BYLAW 20149

Bylaw 20149 to amend Bylaw 19623, to authorize the City of Edmonton
to construct, finance and assess Residential Concrete Curb Crossing
Local Improvements

WHEREAS:

- A. The Council of the City of Edmonton on May 17, 2021 duly passed Bylaw 19623, authorizing the City of Edmonton to construct, finance and assess Residential Concrete Curb Crossing Local Improvements (“Project”), and also authorizing the Mayor and Chief Administrative Officer to borrow the sum of \$17,478.00 for a period of twenty (20) years with the principal and interest to be repaid in semi-annual or annual instalments;
- B. It has been determined that the cost of the said Project has decreased from \$17,478.00 to \$7,282.00. It has also now been determined that the total assessable metres of frontage of the said Project authorized by Bylaw 19623 should be 10 metres not 24 metres, as provided for in the said bylaw. As a result of the listed changes, it has also now been determined that within the said bylaw the original Schedule “A” be replaced with a revised Schedule “A”.

THEREFORE, THE COUNCIL OF THE CITY OF EDMONTON DULY ASSEMBLED ENACTS AS FOLLOWS:

1. Bylaw 19623 is amended in the preamble, Section (D), and in Sections (4) and (5), thereof by deleting the figure "\$17,478.00" as it appears and by substituting the figure "\$7,282.00".
2. The said Bylaw is further amended in the preamble, Section (F), thereof by deleting the date "December 31, 2020" and the amount of "\$3,407,145,492.13" for the existing debt of the City of Edmonton as it appears and substituting the date "December 31, 2021" and the figure "\$3,546,570,054.36".
3. The said Bylaw is further amended in the preamble, Section (H), thereof by deleting the figure "24" as it appears and by substituting the figure "10".
4. The said Bylaw is further amended in Section (8), thereof by deleting the second sentence: "The Mayor and the City Manager shall authorize such bank or financial institution to make payments to the holder of the debentures, on such date and in such amounts as specified in the repayment schedule forming part of each debenture." as it appears and by substituting the new second sentence: "At least two of the following positions; the Mayor, the Chief Financial Officer, or the City Manager, shall authorize such bank or financial institution to make payments to the holder of the debentures, on such date and in such amounts as specified in the repayment schedule forming part of each debenture.".
5. The said Bylaw is further amended in Section (9), thereof by deleting the paragraph: "The debentures shall be signed by the Mayor and the City Manager of the City of Edmonton and the City Manager shall affix thereto the corporate seal of the City of Edmonton to the debentures." as it appears and by substituting the new paragraph: "The debentures shall be

signed by at least two of the following positions: the Chief Financial Officer, the City Manager or the Mayor of the City of Edmonton and the City Manager shall affix thereto the corporate seal of the City of Edmonton to the debentures.”.

6. The said Bylaw is further amended by replacing Schedule “A” with Schedule “A” as attached.

7. This Bylaw shall take effect on the day of the final passing thereof.

READ a first time this 4th day of July 2022;
 READ a second time this 4th day of July 2022;
 READ a third time this 4th day of July 2022;
 SIGNED AND PASSED this 4th day of July 2022.

THE CITY OF EDMONTON

A. Schi
.....

MAYOR

Aileen Gusbach
.....

CITY CLERK

Schedule "A"
Page 1 of 1

PROPOSED CONCRETE CURB CROSSING 2021 CONSTRUCTION LOCAL IMPROVEMENT
 1.5 METRE WIDE - RESIDENTIAL
 \$728.19 CASH COST PER METRE
 UNIT RATE OF \$47.33 PER METRE PER YEAR FOR 20 YEARS

L.I. PLAN No.	LOCATION	ASSESSABLE LENGTHS (METRES)	PROPERTY SHARE (\$)
50	919 RICE ROAD NW	10	7,282
		10	7,282
	TOTAL ANNUAL PAYMENT	\$ 473.30	