

CITY OF EDMONTON

BYLAW 20146

Bylaw 20146 to amend Bylaw 18341, to authorize the City of Edmonton to construct, finance and assess the Decorative Street Lights Local Improvement in the Bellevue Neighbourhood

WHEREAS:

- A. The Council of the City of Edmonton on April 24, 2018 duly passed Bylaw 18341, authorizing the City of Edmonton to construct, finance and assess the Decorative Street Lights Local Improvement in the Bellevue Neighbourhood (“Project”), and also authorizing the Mayor and Chief Administrative Officer to borrow the sum of \$79,521.00 for a period of fifteen (15) years with the principal and interest to be repaid in semi-annual or annual instalments;
- B. It has been determined that the cost of the said Project has increased from \$79,521.00 to \$79,915.00. It has also now been determined that the total assessable metres of frontage of the said Project authorized by Bylaw 18341 should be 8,104 metres not 8,064 metres, as provided for in the said bylaw. As a result of the listed changes, it has also now been determined that within the said bylaw the original Schedule “A” be replaced with a revised Schedule “A”.

THEREFORE, THE COUNCIL OF THE CITY OF EDMONTON DULY ASSEMBLED ENACTS AS FOLLOWS:

1. Bylaw 18341 is amended in the preamble, paragraph four, and in Sections (4) and (5), thereof by deleting the figure “\$79,521.00” as it appears and by substituting the figure “\$79,915.00”.
2. The said Bylaw is further amended in the preamble, paragraph six, thereof by deleting the date “December 31, 2016” and the amount of “\$3,338,949,882.41” for the existing debt of the City of Edmonton as it appears and substituting the date “December 31, 2021” and the figure “\$3,546,570,054.36”.
3. The said Bylaw is further amended in the preamble, paragraph eight, thereof by deleting the figure “8,064” as it appears and by substituting the figure “8,104”.
4. The said Bylaw is further amended in Section (8), thereof by deleting the second sentence: “The Mayor and the City Manager shall authorize such bank or financial institution to make payments to the holder of the debentures, on such date and in such amounts as specified in the repayment schedule forming part of each debenture.” as it appears and by substituting the new second sentence: “At least two of the following positions; the Mayor, the Chief Financial Officer, or the City Manager, shall authorize such bank or financial institution to make payments to the holder of the debentures, on such date and in such amounts as specified in the repayment schedule forming part of each debenture.”.
5. The said Bylaw is further amended in Section (9), thereof by deleting the paragraph: “The debentures shall be signed by the Mayor and the City Manager of the City of Edmonton and the City Manager shall affix thereto the corporate seal of the City of Edmonton to the debentures.” as it appears and by substituting the new paragraph: “The debentures shall be

signed by at least two of the following positions: the Chief Financial Officer, the City Manager or the Mayor of the City of Edmonton and the City Manager shall affix thereto the corporate seal of the City of Edmonton to the debentures.”.

6. The said Bylaw is further amended by replacing Schedule “A” with Schedule “A” as attached.

7. This Bylaw shall take effect on the day of the final passing thereof.

READ a first time this	day of	2022;
READ a second time this	day of	2022;
READ a third time this	day of	2022;
SIGNED AND PASSED this	day of	2022.

THE CITY OF EDMONTON

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MAYOR

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CITY CLERK

PROPOSED DECORATIVE STREET LIGHTS LOCAL IMPROVEMENT
 LOCAL IMPROVEMENT PROJECT 25 - BELLEVUE NEIGHBOURHOOD
 \$9.86 CASH COST PER METRE
 UNIT RATE OF \$0.85 PER METRE PER YEAR FOR 15 YEARS

L.I. PLAN No.	PART	REF.	SIDE	ON	FROM	TO	ASSESSABLE LENGTHS (METRES)	PROPERTY SHARE (\$)
25	20	A	S/N	111 AVENUE	67 STREET	68 STREET	163	1,608
		B	E/W	67 STREET	ADA BOULEVARD	112 AVENUE	353	3,481
		C	E/W	68 STREET	ADA BOULEVARD	112 AVENUE	365	3,599
		D	S/N	ADA BOULEVARD	67 STREET	68 STREET	163	1,608
	21	A	S/N	ADA BOULEVARD	68 STREET	WAYNE GRETZKY DRIVE	228	2,249
		B	S/N	111 AVENUE	68 STREET	70 STREET	239	2,357
		C	E/W	69 STREET	ADA BOULEVARD	112 STREET	390	3,846
		D	E	70 STREET	111 AVENUE	112 AVENUE	165	1,627
	22	A	E/W	67 STREET	112 AVENUE	118 AVENUE	1,194	11,773
		B	S/N	113 AVENUE	67 STREET	68 STREET	23	227
		C	S/N	114 AVENUE	67 STREET	68 STREET	23	227
		D	S/N	116 AVENUE	67 STREET	68 STREET	23	227
		E	S/N	115 AVENUE	67 STREET	68 STREET	23	227
	23	A	S/N	113 AVENUE	68 STREET	71 STREET	116	1,144
		B	S/N	114 AVENUE	68 STREET	WAYNE GRETZKY DRIVE	116	1,144
		C	E/W	68 STREET	112 AVENUE	114 AVENUE	609	6,005
		D	E/W	69 STREET	112 AVENUE	114 AVENUE	587	5,788
		E	E/W	70 STREET	112 AVENUE	114 AVENUE	561	5,532
		F	E/W	71 STREET	113 AVENUE	114 AVENUE	159	1,568
	24	A	S/N	116 AVENUE	68 STREET	WAYNE GRETZKY DRIVE	329	3,244
		B	E/W	70 STREET	114 AVENUE	115 AVENUE	247	2,436
		C	E/W	71 STREET	114 AVENUE	118 AVENUE	809	7,977
		D	E/W	70 STREET	116 AVENUE	118 AVENUE	305	3,008
		E	E/W	69 STREET	116 AVENUE	118 AVENUE	223	2,199
		F	E/W	68 STREET	114 AVENUE	118 AVENUE	566	5,581
		G	S/N	115 AVENUE	70 STREET	WAYNE GRETZKY DRIVE	125	1,233
							8,104	79,915
TOTAL ANNUAL PAYMENT							\$	6,888.40