

BYLAW 20188

A Bylaw to amend Revised Bylaw 19163, to authorize the City of Edmonton to undertake, construct and finance Integrated Infrastructure Services Project, Terwillegar Drive Expressway Upgrades - Alternate Staging

RECOMMENDATION

That Bylaw 20188 be given first reading.

Purpose

To amend Revised Bylaw 19163, to increase the borrowing authority by \$19,500,000 from \$102,700,000 to \$122,200,000.

Readings

Bylaw 20188 is ready for first reading only.

Advertising and Signing

This Bylaw will be advertised in the Edmonton Journal on Thursday, July 7, 2022 and Thursday, July 14, 2022. The Bylaw cannot be signed and thereby passed prior to Tuesday, August 2, 2022.

Position of Administration

Administration supports this Bylaw.

Report Summary

This Bylaw amendment will increase the borrowing authority by \$19,500,000 from \$102,700,000 to \$122,200,000.

REPORT

The history of the borrowing bylaw is as follows:

- at the February 19, 2020 City Council meeting, Revised Bylaw 19163 was passed;
- at the May 24, 2022 City Council meeting, Bylaw 20107, amending Revised Bylaw 19163, was passed.

Bylaw 20188 - A Bylaw to amend Revised Bylaw 19163, to authorize the City of Edmonton to undertake, construct and finance Integrated Infrastructure Services Project, Terwillegar Drive Expressway Upgrades - Alternate Staging

During the 2022 Spring Supplemental Capital Budget Adjustment process from June 7/8/10/13, 2022, Council approved an increase in borrowing authority by \$19,500,000 from \$102,700,000 to \$122,200,000. As a result of this adjustment and previous Council approved adjustments of \$117,431,000 in 2020 and 2021, the construction budget has increased by \$136,931,000 from \$102,700,000 to \$239,631,000.

Council approved an increase in the scope of the project to allow for integration of the renewal work for the Rainbow Valley Bridges with the bridge widening included in the Terwillegar Drive Expressway Upgrade project. The increase in tax-supported debt of \$19.5 million is required now to allow the preliminary construction activities to advance without unnecessarily extending the overall construction schedule or adding additional expense by having it advance separately.

In July 2020, the Province of Alberta committed \$116.5 million in Provincial Grants towards the plan, allowing for a scope change to allow for the completion of all three stages of the project.

In accordance with section 258 of the *Municipal Government Act*, RSA 2000, c. M-26, where an increase to the original cost of the capital property exceeds 15 per cent then the borrowing bylaw must be advertised.

Bylaw 20188 will be resubmitted for second and third readings after the advertising and the expiration of the associated petition period.

COMMUNITY INSIGHTS

Borrowing bylaws reflect a legislative requirement of the borrowing process. As a result, no community insight is undertaken with respect to the borrowing bylaw process. Where required by the *Municipal Government Act*, borrowing bylaws are advertised.

ATTACHMENTS

1. Bylaw 20188
2. Revised Bylaw 19163 Redline Version
3. Capital Profile 19-22-9006

OTHERS REVIEWING THIS REPORT

- M. Plouffe, City Solicitor