

## BYLAW 20191

**A Bylaw to amend Revised Bylaw 19164, as amended by Bylaw 19976, to authorize the City of Edmonton to undertake, construct and finance Integrated Infrastructure Services Project, Stadium LRT Station Upgrade**

### RECOMMENDATION

That Bylaw 20191 be given the appropriate readings.

### Purpose

To amend Revised Bylaw 19164, as amended by Bylaw 19976, to increase the borrowing authority by \$5,054,000 from \$1,668,000 to \$6,722,000.

### Readings

Bylaw 20191 is ready for three readings.

A majority vote of City Council on all three readings is required for passage.

If Council wishes to give three readings during a single meeting, then prior to moving third reading, Council must unanimously agree “That Bylaw 20191 be considered for third reading.”

### Advertising and Signing

This Bylaw does not require advertising and the Bylaw can be signed and thereby passed following third reading.

Section 258(5) of the *Municipal Government Act* states that “the borrowing bylaw that authorizes the borrowing of the increased cost does not have to be advertised” if “the increased cost does not exceed 15% of the original cost of the capital property.”

### Position of Administration

Administration supports this Bylaw.

### Report Summary

This Bylaw amendment will increase the borrowing authority by \$5,054,000 from \$1,668,000 to \$6,722,000.

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## **REPORT**

The history of this borrowing bylaw is as follows:

- at the February 19, 2020 City Council meeting, Revised Bylaw 19164 was passed;
- at the April 4, 2022 City Council meeting, Bylaw 19976, amending Revised Bylaw 19164, was passed;
- at the May 24, 2022 City Council meeting, Bylaw 20107, amending Revised Bylaw 19164, was passed.

During the 2022 Spring Supplemental Capital Budget Adjustment process on June 7/8/10/13, 2022, Council approved an increase to the construction budget for capital profile 19-10-1011 Stadium LRT Station Upgrade by \$5,054,000 from \$45,776,000 to \$50,830,000.

Council approved a recosting adjustment to address supply chain issues (availability and pricing), unforeseen site conditions, additional design changes required to satisfy code and project outcomes, impacts due to extreme weather, and additional COVID-19 related impacts.

As a result, this bylaw amendment will increase the borrowing authority by \$5,054,000 from \$1,668,000 to \$6,722,000. The tax-supported debt of \$5,054,000 will be transferred from capital profile 08-66-1672 NLRT (Downtown to NAIT). This bylaw does not result in any new borrowing authority.

A corresponding amendment will be made under Bylaw 20192 to amend Revised Bylaw 14880, as amended by Bylaws 15144, 15203, 15408, and 19977 Transportation Project, North Light Rail Transit, to decrease the borrowing authority through Financial and Corporate Services report FCS01315, also being presented to City Council on July 4, 2022.

## **COMMUNITY INSIGHTS**

Borrowing bylaws reflect a legislative requirement of the borrowing process. As a result, no community insight is undertaken with respect to the borrowing bylaw process. Where required by the *Municipal Government Act*, borrowing bylaws are advertised.

## **ATTACHMENTS**

1. Bylaw 20191
2. Revised Bylaw 19164 Redline Version
3. Capital Profile 19-10-1011

## **OTHERS REVIEWING THIS REPORT**

- M. Plouffe, City Solicitor