

CITY OF EDMONTON

BYLAW 20191

Bylaw 20191 to amend Revised Bylaw 19164, as amended by Bylaw 19976, to authorize the City of Edmonton to undertake, construct and finance Integrated Infrastructure Services Project, Stadium LRT Station Upgrade

WHEREAS:

- A. The Council of the City of Edmonton on February 19, 2020 duly passed Revised Bylaw 19164, as amended by Bylaw 19976 duly passed on April 4, 2022, authorizing the City of Edmonton to undertake, construct and finance Integrated Infrastructure Services Project, Stadium LRT Station Upgrade (“Project”), and also authorizing the Mayor and Chief Administrative Officer to borrow the sum of \$1,668,000.00 for a period of twenty (20) years with the principal and interest to be repaid in semi-annual or annual instalments;
- B. It has now been determined that the total cost of the Project is \$50,830,000.00. The borrowing authority for the project will therefore be increased by \$5,054,000.00 from \$1,668,000.00 to \$6,722,000.00;

THEREFORE, THE COUNCIL OF THE CITY OF EDMONTON DULY ASSEMBLED ENACTS AS FOLLOWS:

1. Revised Bylaw 19164 is amended in the preamble, Section (B), thereof by deleting the figure “\$45,776,000.00” as it appears and by substituting the figure “\$50,830,000.00”.
2. The said Bylaw is further amended in the preamble, Section (D) and in Sections (1) and (2), thereof by deleting the figure “\$1,668,000.00” as it appears and by substituting the figure “\$6,722,000.00”.
3. The said Bylaw is further amended in the preamble, Section (G), thereof by deleting the date “December 31, 2020” and the amount of “\$3,407,145,492.13” for the existing debt of the City of Edmonton as it appears and substituting the date “December 31, 2021” and the figure “\$3,546,570,054.36”.
4. The said Bylaw is further amended by replacing Schedule “A” with Schedule “A” as attached.

5. This Bylaw shall take effect on the day of the final passing thereof.

READ a first time this	day of	2022;
READ a second time this	day of	2022;
READ a third time this	day of	2022;
SIGNED AND PASSED this	day of	2022.

THE CITY OF EDMONTON

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MAYOR

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CITY CLERK

Schedule "A"

Integrated Infrastructure Services Project, Stadium LRT Station Upgrade
20 Years
 (in thousands of dollars)

Project Number	Project Name	Estimated Total Cost	Federal Grants	Provincial Grants	Municipal Sustainability Initiative	Pay-As-You-Go	Green-Trip	Borrowing Request	2021 and Prior Years	2022
19-10-1011	Stadium LRT Station Upgrade	\$ 50,830	\$ 12,759	\$ 584	\$ 273	\$ 3,820	\$ 26,672	\$ 6,722	\$ 710	\$ 6,012
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