

## BYLAW 20192

### A Bylaw to amend Revised Bylaw 14880, as amended by Bylaws 15144, 15203, 15408, and 19977 Transportation Project, North Light Rail Transit

#### RECOMMENDATION

That Bylaw 20192 be given the appropriate readings.

#### Purpose

To amend Revised Bylaw 14880, as amended by Bylaws 15144, 15203, 15408 and 19977, to decrease the borrowing authority by \$5,054,000 from \$178,172,000 to \$173,118,000.

#### Readings

Bylaw 20192 is ready for three readings.

A majority vote of City Council on all three readings is required for passage.

If Council wishes to give three readings during a single meeting, then prior to moving third reading, Council must unanimously agree “That Bylaw 20191 be considered for third reading.”

#### Advertising and Signing

This Bylaw does not require advertising and the Bylaw can be signed and thereby passed following third reading.

Section 258(5) of the *Municipal Government Act* states that “the borrowing bylaw that authorizes the borrowing of the increased cost does not have to be advertised” if “the increased cost does not exceed 15% of the original cost of the capital property.”

#### Position of Administration

Administration supports this Bylaw.

#### Report Summary

This Bylaw amendment will decrease the borrowing authority by \$5,054,000 from \$178,172,000 to \$173,118,000.

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## **REPORT**

The history of this borrowing bylaw is as follows:

- at the May 14, 2008 City Council meeting, Revised Bylaw 14880 was passed;
- at the March 25, 2009 City Council meeting, Bylaw 15144, amending Revised Bylaw 14480, was passed;
- at the July 8, 2009 City Council meeting, Bylaw 15203, amending Revised Bylaw 14480, was passed;
- at the March 24, 2010 City Council meeting, Bylaw 15408, amending Revised Bylaw 14480, was passed;
- at the April 4, 2022 City Council meeting, Bylaw 19977, amending Revised Bylaw 14480, was passed;
- At the May 24, 2022 City Council meeting, Bylaw 20107, amending Revised Bylaw 14480, was passed;

During the 2022 Spring Supplemental Capital Budget Adjustment process on June 7/8/10/13, 2022, Council approved a decrease to the construction budget for capital profile 08-66-1672 NLRT (Downtown to NAIT) by \$5,054,000 from \$705,393,000 to \$700,339,000.

As a result, this bylaw amendment will decrease the borrowing authority by \$5,054,000 from \$178,172,000 to \$173,118,000. The tax-supported debt of \$5,054,000 will be transferred to capital profile 19-10-1011 Stadium LRT Station Upgrade to address supply chain issues (availability and pricing), unforeseen site conditions, additional design changes required to satisfy code and project outcomes, impacts due to extreme weather, and additional COVID-19 related impacts.

A corresponding amendment will be made under Bylaw 20191 to amend Revised Bylaw 19164, as amended by Bylaw 19976, to authorize the City of Edmonton to undertake, construct and finance Integrated Infrastructure Services Project, Stadium LRT Station Upgrade, to increase the borrowing authority through Financial and Corporate Services report FCS01314, also being presented to City Council on July 4, 2022.

## **COMMUNITY INSIGHTS**

Borrowing bylaws reflect a legislative requirement of the borrowing process. As a result, no community insight is undertaken with respect to the borrowing bylaw process. Where required by the *Municipal Government Act*, borrowing bylaws are advertised.

## **ATTACHMENTS**

1. Bylaw 20192
2. Revised Bylaw 14880 Redline Version
3. Capital Profile 08-66-1672

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## **OTHERS REVIEWING THIS REPORT**

- M. Plouffe, City Solicitor