

CITY OF EDMONTON

BYLAW 20192

Bylaw 20192 to amend Revised Bylaw 14880, as amended by Bylaws
15144, 15203, 15408, and 19977 Transportation Project, North Light Rail
Transit

WHEREAS:

- A. The Council of the City of Edmonton on May 14, 2008 duly passed Revised Bylaw 14880, as amended by Bylaw 15144 duly passed on March 25, 2009, by Bylaw 15203 duly passed on July 8, 2009, by Bylaw 15408 duly passed on March 24, 2010 and by Bylaw 19977 duly passed on April 4, 2022, authorizing the City of Edmonton to undertake, construct and finance Transportation Project, North Light Rail Transit (“Project”), and also authorizing the Mayor and Chief Administrative Officer to borrow the sum of \$178,172,000.00 for a period of twenty-five (25) years with the principal and interest to be repaid in semi-annual or annual instalments;
- B. It has now been determined that the total cost of the Project is \$700,339,000.00. The borrowing authority for the project will be decreased by \$5,054,000.00 from \$178,172,000.00 to \$173,118,000.00;

THEREFORE, THE COUNCIL OF THE CITY OF EDMONTON DULY ASSEMBLED
ENACTS AS FOLLOWS:

1. Revised Bylaw 14880 is amended in the preamble, paragraph two, thereof by deleting the figure "\$705,393,000.00" as it appears and by substituting the figure "\$700,339,000.00".
2. The said Bylaw is further amended in the preamble, paragraph four and in Sections (1) and (2), thereof by deleting the figure "\$178,172,000.00" as it appears and by substituting the figure "\$173,118,000.00".
3. The said Bylaw is further amended in the preamble, paragraph seven, thereof by deleting the date "December 31, 2020" and the amount of "\$3,407,145,492.13" for the existing debt of the City of Edmonton as it appears and substituting the date "December 31, 2021" and the figure "\$3,546,570,054.36".
4. The said Bylaw is further amended by replacing Schedule "A" with Schedule "A" as attached.

5. This Bylaw shall take effect on the day of the final passing thereof.

READ a first time this 4th day of July 2022;

READ a second time this 4th day of July 2022;

READ a third time this 4th day of July 2022;

SIGNED AND PASSED this 4th day of July 2022.

THE CITY OF EDMONTON

..... *A. Schi*

MAYOR

..... *Aileen Gushack*

CITY CLERK

Schedule "A"

Transportation Project, North Light Rail Transit
 25 Years
 (in thousands of dollars)

Project Number	Project Name	Estimated Total Cost	Federal Grants	Green-Trip	Financial Stabilization Reserve	Other Reserve	Other	Borrowing Request	2021 and Prior Years	2022
08-66-1672	NLRT (Downtown To Nait)	\$ 700,339	\$ 104,353	\$ 405,642	\$ 5,000	\$ 11,281	\$ 945	\$ 173,118	\$ 167,785	\$ 5,333
		<u>\$ 700,339</u>	<u>\$ 104,353</u>	<u>\$ 405,642</u>	<u>\$ 5,000</u>	<u>\$ 11,281</u>	<u>\$ 945</u>	<u>\$ 173,118</u>	<u>\$ 167,785</u>	<u>\$ 5,333</u>