

## BYLAW 20126

### To authorize the City of Edmonton to undertake, construct and finance City Operations Project, Three-Stream Communal Collection

#### RECOMMENDATION

That Bylaw 20126 be given the appropriate readings.

#### Purpose

To authorize the City of Edmonton to borrow the sum of \$21,688,000 to undertake, construct and finance City Operations Project, Three-Stream Communal Collection.

#### Readings

Bylaw 20126 is ready for the second and third readings.

#### Advertising and Signing

This Bylaw was advertised in the Edmonton Journal on Thursday, June 9, 2022, and Thursday, June 16, 2022. The Bylaw cannot be signed and thereby passed prior to Tuesday, July 5, 2022.

In accordance with section 251 and 258 of the Municipal Government Act, RSA 2000, C. M-26, a long term borrowing made for the purpose of financing a capital project for more than five years requires that the borrowing Bylaw be advertised.

#### Position of Administration

Administration supports this Bylaw.

#### Report Summary

This Bylaw provides debt financing for City Operations Project, Three-Stream Communal Collection.

## REPORT

At the June 7, 2022 City Council meeting, Bylaw 20126 received first reading.

The petition period expired on Monday, July 4, 2022. No petitions were received, so this Bylaw may proceed.

# **Bylaw 20126 - To authorize the City of Edmonton to undertake, construct and finance City Operations Project, Three-Stream Communal Collection**

At the April 4, 2022 City Council meeting, Council approved capital profile 23-81-2054 Three-Stream Communal Collection, as set out in the March 25, 2022 City Operations report CO00581rev, with a total project budget of \$29,011,000.

Capital profile 23-81-2054 Three-Stream Communal Collection addresses the development and implementation of a mandatory three-stream source separation service for residential properties that receive communal collection.

The total project cost of \$29,011,000 is funded through Waste Management Retained Earnings of \$7,323,000 and \$21,688,000 from Self-Liquidating Debentures. To complete this project, it will be necessary to borrow \$21,688,000.

## **COMMUNITY INSIGHTS**

Borrowing bylaws reflect a legislative requirement of the borrowing process. As a result, no community insight is undertaken with respect to the borrowing bylaw process. Where required by the *Municipal Government Act*, borrowing bylaws are advertised.

## **ATTACHMENTS**

1. Bylaw 20126
2. Capital Profile 23-81-2054

## **OTHERS REVIEWING THIS REPORT**

- M. Plouffe, City Solicitor