

BYLAW 20189

A Bylaw to amend Bylaw 18732, as amended by Bylaw 20037, to authorize the City of Edmonton to undertake, construct and finance Integrated Infrastructure Services Project, On-Site Microgeneration Solar Photovoltaics

RECOMMENDATION

That Bylaw 20189 be given the appropriate readings.

Purpose

To amend Bylaw 18732, as amended by Bylaw 20037, to decrease the borrowing authority by \$2,545,000 from \$11,447,000 to \$8,902,000.

Readings

Bylaw 20189 is ready for three readings.

A majority vote of City Council on all three readings is required for passage.

If Council wishes to give three readings during a single meeting, then prior to moving third reading, Council must unanimously agree “That Bylaw 20189 be considered for third reading.”

Advertising and Signing

This Bylaw does not require advertising and the Bylaw can be signed and thereby passed following third reading.

Section 258(5) of the *Municipal Government Act* states that “the borrowing bylaw that authorizes the borrowing of the increased cost does not have to be advertised” if “the increased cost does not exceed 15% of the original cost of the capital property.”

Position of Administration

Administration supports this Bylaw.

Report Summary

This Bylaw amendment will decrease the borrowing authority by \$2,545,000 from \$11,447,000 to \$8,902,000.

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REPORT

The history of this borrowing bylaw is as follows:

- at the April 16, 2019 City Council meeting, Bylaw 18732 was passed; and
- at the April 19, 2022 City Council meeting, Bylaw 20037, amending Bylaw 18732, was passed.

During the 2022 Spring Supplemental Capital Budget Adjustment process June 7/8/10/13, 2022, Council approved a transfer of \$2,545,000 tax-supported debt from capital profile CM-10-1012 On-Site Microgeneration Solar Photovoltaics to a new standalone capital profile 22-10-9312 Commonwealth Recreation Centre Solar Photovoltaic Project. The total project cost will be decreased by \$2,545,000 from \$11,507,000 to \$8,962,000.

As a result, this bylaw amendment will decrease the borrowing authority by \$2,545,000 from \$11,447,000 to \$8,902,000.

A corresponding amendment will be made under Bylaw 20190 Integrated Infrastructure Services Project, Commonwealth Recreation Centre Solar Photovoltaic Project to decrease the borrowing authority through the August 15, 2022, Financial and Corporate Services report FCS01313.

Bylaw 20189 will be accompanied by the second and third readings of Bylaw 20190.

COMMUNITY INSIGHTS

Borrowing bylaws reflect a legislative requirement of the borrowing process. As a result, no community insight is undertaken with respect to the borrowing bylaw process. Where required by the *Municipal Government Act*, borrowing bylaws are advertised.

ATTACHMENTS

1. Bylaw 20189
2. Bylaw 18732 Redline Version
3. Capital Profile CM-10-1012

OTHERS REVIEWING THIS REPORT

- M. Plouffe, City Solicitor