

CITY OF EDMONTON

BYLAW 20211

Bylaw 20211 to amend Revised Bylaw 18880, to authorize the City of Edmonton to undertake, construct and finance Integrated Infrastructure Services Project, Metro Line (Nait - Blatchford) Extension

WHEREAS:

- A. The Council of the City of Edmonton on June 18, 2019 duly passed Revised Bylaw 18880, authorizing the City of Edmonton to undertake, construct and finance Integrated Infrastructure Services Project, Metro Line (Nait - Blatchford) Extension (“Project”), and also authorizing the Mayor and Chief Administrative Officer to borrow the sum of \$72,835,000.00 for a period of twenty-five (25) years with the principal and interest to be repaid in semi-annual or annual instalments;
- B. The borrowing authority will be decreased by \$12,000,000.00 from \$72,835,000.00 to \$60,835,000.00. Furthermore, the total cost of the Project is now \$291,116,000.00 as a result of previously approved adjustments.

THEREFORE, THE COUNCIL OF THE CITY OF EDMONTON DULY ASSEMBLED ENACTS AS FOLLOWS:

1. Revised Bylaw 18880 is amended in the preamble, Section (B), thereof by deleting the figure “\$352,350,000.00” as it appears and by substituting the figure “\$291,116,000.00”.
2. The said Bylaw is further amended in the preamble, Section (C), thereof by deleting the words “Grants in the amount of \$277,552,000.00 are expected to be received and applied to the said Project and \$1,963,000.00 of Pay-As-You-Go funding are to be applied to the said Project;” as it appears and by substituting the words “There are grants or contributions to be received or applied to the said Project as detailed in Schedule “A”;
3. The said Bylaw is further amended in the preamble, Section (D) and in Sections (1) and (2), thereof by deleting the figure “\$72,835,000.00” as it appears and by substituting the figure “\$60,835,000.00”.
4. The said Bylaw is further amended in the preamble, Section (G), thereof by deleting the date “December 31, 2018” and the amount of “\$3,046,193,851.11” for the existing debt of the City of Edmonton as it appears and substituting the date “December 31, 2021” and the figure “\$3,546,570,054.36”.
5. The said Bylaw is further amended by replacing Schedule “A” with Schedule “A” as attached.

6. This Bylaw shall take effect on the day of the final passing thereof.


READ a first time this 15th day of August 2022;

READ a second time this 15th day of August 2022;


READ a third time this 15th day of August 2022;

SIGNED AND PASSED this 15th day of August 2022.

THE CITY OF EDMONTON

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MAYOR



CITY CLERK

Schedule "A"

Integrated Infrastructure Services Project, Metro Line (Nait - Blatchford) Extension
25 Years
 (in thousands of dollars)

| Project Number | Project Name | Estimated Total Cost | Grants | Municipal Sustainability Initiative | Pay-As- You-Go | Borrowing Request | 2021 and Prior Year | 2022 | 2023 | 2024 | 2025 |
|-------------------|---|-------------------------|-------------------|---|-------------------|----------------------|------------------------|------------------|------------------|-----------------|---------------|
| 16-66-7013 | Metro Line (Nait - Blatchford) Extension | \$ 291,116 | \$ 223,011 | \$ 5,619 | \$ 1,651 | \$ 60,835 | \$ 18,081 | \$ 27,704 | \$ 10,750 | \$ 4,200 | \$ 100 |
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