

BYLAW 20213

A Bylaw to amend Revised Bylaw 15977, as amended by Bylaws 17092, 17179, 18217, 19243, 19374, 19871 and 20033, to authorize the City of Edmonton to undertake, construct and finance The Quarters Downtown Community Revitalization Levy

RECOMMENDATION

That Bylaw 20213 be given the appropriate readings.

Purpose

To amend Revised Bylaw 15977, as amended by Bylaws 17092, 17179, 18217, 19243, 19374, 19871 and 20033, to increase the borrowing authority by \$5,999,065 from \$90,678,935 to \$96,678,000.

Readings

Bylaw 20213 is ready for three readings.

A majority vote of City Council on all three readings is required for passage.

If Council wishes to give three readings during a single meeting, then prior to moving third reading, Council must unanimously agree “That Bylaw 20213 be considered for third reading.”

Advertising and Signing

This Bylaw does not require advertising and the Bylaw can be signed and thereby passed following third reading.

Section 258(5) of the *Municipal Government Act* states that “the borrowing bylaw that authorizes the borrowing of the increased cost does not have to be advertised” if “the increased cost does not exceed 15% of the original cost of the capital property.”

Position of Administration

Administration supports this Bylaw.

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Report Summary

This Bylaw amendment will increase the borrowing authority by \$5,999,065 from \$90,678,935 to \$96,678,000 and will include additional borrowing for capital profile 21-10-9103 Iron Works Building Rehabilitation. The Bylaw also reflects a number of funding swaps between capital profiles.

REPORT

The history of the borrowing bylaw is as follows:

- At the January 18, 2012 City Council meeting, Revised Bylaw 15977 passed;
- At the March 3, 2015 City Council meeting, Bylaw 17092, amending Revised Bylaw 15977, passed;
- At the April 28, 2015 City Council meeting, Bylaw 17179, amending Revised Bylaw 15977, passed;
- At the January 23, 2018 City Council meeting, Bylaw 18217, amending Revised Bylaw 15977, passed;
- At the April 27, 2020 City Council meeting, Bylaw 19243, amending Revised Bylaw 15977, passed;
- At the October 5, 2020 City Council meeting, Bylaw 19374, amending Revised Bylaw 15977, passed;
- At the September 7, 2021 City Council meeting, Bylaw 19871, amending Revised Bylaw 15977, passed;
- At the March 14, 2022 City Council meeting, Bylaw 20033, amending Revised Bylaw 15977, passed; and
- At the May 24, 2022 City Council meeting, Bylaw 20107, amending Revised Bylaw 15977, passed.

During the 2022 Spring Supplemental Capital Budget Adjustment (SCBA) process on June 7/8/10/13, 2022, Council approved an increase in borrowing authority by \$5,999,065 from \$90,678,935 to \$96,678,000. As a result of this adjustment and other approved adjustments, the total project budget for various Quarters Downtown CRL capital profiles will increase by \$6,306,839 from \$101,306,161 to \$107,613,000.

The table below provides a summary of the net changes approved through the Spring 2022 SCBA by profile impacting the borrowing authority included in this bylaw amendment:

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Profile	Bylaw 15977 (amended by Bylaw 20213)	Bylaw 18986 (amended by Bylaw 20216)	Bylaw 19372 (amended by Bylaw 20214)	Net Change	Description
1) 15-74-4031 The Quarters Downtown - Phase II	(2,500)			(2,500)	Transfer of funds from The Quarters downtown - Phase II composite to fund profile Iron Works Building Rehabilitation
2) 21-10-9103 Iron Works Building Rehabilitation	7,000			7,000	Transfer of \$2.5 million from The Quarters Downtown - Phase II and \$4.5 million in increased borrowing from the Quarters Community Revitalization Levy Debt
3) 15-74-4031 The Quarters Downtown - Phase II	999	(999)		0	Transfer of funds from Streetscape Improvements (97 St: Jasper Ave to 102 Ave) composite to fund profile The Quarters downtown - Phase II
4) 15-74-4031 The Quarters Downtown - Phase II	(100)			(100)	Transfer of funds from The Quarters downtown - Phase II composite to fund profile Kinistinaw Park
5) 17-28-1009 Kinistinaw Park	100			100	Transfer of funds from The Quarters downtown - Phase II composite to fund profile Kinistinaw Park
6) 21-30-9301 Kinistinaw Park Phase II	500		(500)	0	Transfer of funds from CM-30-3030 Open Space: Planning & Design to fund profile Kinistinaw Park Phase II
Total	5,999	(999)	(500)	4,500	

Corresponding amendments will be made under:

- Bylaw 20216 to amend Revised Bylaw 18986, as amended by Bylaw 19242, to authorize the City of Edmonton to undertake, construct and finance Integrated Infrastructure Services Project, Streetscape Improvements (97 Street: Jasper Avenue to 102 Avenue), to decrease the borrowing authority through Financial and Corporate Services report FCS01357, also being presented to City Council on August 15, 2022.
- Bylaw 20214 to amend Revised Bylaw 19372, to authorize the City of Edmonton to undertake, construct and finance Integrated Infrastructure Services Project, Open Space: Planning and Design - Growth, to decrease the borrowing authority through Financial and Corporate Services report FCS01355, also being presented to City Council on August 15, 2022.

COMMUNITY INSIGHTS

Borrowing bylaws reflect a legislative requirement of the borrowing process. As a result, no community insight is undertaken with respect to the borrowing bylaw process. Where required by the *Municipal Government Act*, borrowing bylaws are advertised.

ATTACHMENTS

1. Bylaw 20213
2. Bylaw Revised 15977 Redline Version
3. Capital Profiles

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OTHERS REVIEWING THIS REPORT

- M. Plouffe, City Solicitor