

BYLAW 20215

A Bylaw to amend Bylaw 16846, as amended by Bylaws 17100, 19241 and 20049, to authorize the City of Edmonton to undertake, construct and finance The City of Edmonton Capital City Downtown Community Revitalization Levy Area Projects

RECOMMENDATION

That Bylaw 20215 be given the appropriate readings.

Purpose

To amend Bylaw 16846, as amended by Bylaws 17100, 19241 and 20049, to increase the borrowing authority by \$1,999,000 from \$101,506,000 to \$103,505,000.

Readings

Bylaw 20215 is ready for three readings.

A majority vote of City Council on all three readings is required for passage.

If Council wishes to give three readings during a single meeting, then prior to moving third reading, Council must unanimously agree “That Bylaw 20215 be considered for third reading.”

Advertising and Signing

This Bylaw does not require advertising and the Bylaw can be signed and thereby passed following third reading.

Section 258(5) of the *Municipal Government Act* states that “the borrowing bylaw that authorizes the borrowing of the increased cost does not have to be advertised” if “the increased cost does not exceed 15% of the original cost of the capital property.”

Position of Administration

Administration supports this Bylaw.

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Report Summary

This Bylaw amendment will increase the borrowing authority by \$1,999,000 from \$101,506,000 to \$103,505,000.

REPORT

The history of the borrowing bylaw is as follows:

- At the July 16, 2014 City Council meeting, Bylaw 16846 was passed;
- At the April 14, 2015 City Council meeting, Bylaw 17100, amending Bylaw 16846, was passed;
- At the June 22, 2020 City Council meeting, Bylaw 19241, amending Bylaw 16846, was passed; and
- At the May 9, 2022 City Council meeting, Bylaw 20049, amending Bylaw 16846, was passed.

During the 2022 Spring Supplemental Capital Budget Adjustment process on June 7/8/10/13, 2022, Council approved a net increase to the total project budget for various Downtown CRL capital profiles of \$1,999,000 from \$109,223,000 to \$111,222,000. The borrowing authority will also be increased by \$1,999,000 from \$101,506,000 to \$103,505,000.

The table below provides a summary of the net change by profile included in this bylaw amendment.

(in \$'000)					
Profile	Bylaw 16846 (amended by Bylaw 20215)	Bylaw 18985 (amended by Bylaw 20217)	Bylaw 18986 (amended by Bylaw 20216)	Net Change	Description
1) 15-74-4104 Warehouse Campus Neighbourhood Central Park Land Acquisition	1,000			1,000	Transfer of funds from Downtown CRL composite to fund profile Warehouse Campus Neighbourhood Central Park Land Acquisition
2) 15-74-4109 Future Phase Green and Walkable - Other Streets	999			999	Transfer of funds from Streetscape Improvements composite to fund profile Future Phase Green and Walkable - Other Streets
3) CM-74-4100 Downtown CRL		(1,000)		(1,000)	Transfer of funds from Downtown CRL composite to fund profile Warehouse Campus Neighbourhood Central Park Land Acquisition
4) 19-20-5001 Streetscape Improvements			(999)	(999)	Transfer of funds from Streetscape Improvements composite to fund profile Future Phase Green and Walkable - Other Streets
Total	1,999	(1,000)	(999)	-	

Corresponding amendments will be made under:

- Bylaw 20217 to amend Revised Bylaw 18985, as amended by Bylaws 19240 and 20048, to authorize the City of Edmonton to undertake, construct and finance Community Revitalization Levy Projects, Downtown CRL, will decrease the borrowing authority through Financial and Corporate Services report FCS01358, being presented to City Council for all three readings on August 15, 2022.
- Bylaw 20216 to amend Revised Bylaw 18986, as amended by Bylaw 19242, to authorize the City of Edmonton to undertake, construct and finance Integrated Infrastructure Services Project, Streetscape Improvements (97 Street: Jasper Avenue to 102 Avenue), will decrease the borrowing authority through Financial and Corporate Services report FCS01357, being presented to City Council for all three readings on August 15, 2022.

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COMMUNITY INSIGHTS

Borrowing bylaws reflect a legislative requirement of the borrowing process. As a result, no community insight is undertaken with respect to the borrowing bylaw process. Where required by the *Municipal Government Act*, borrowing bylaws are advertised.

ATTACHMENTS

1. Bylaw 20215
2. Bylaw 16846 Redline Version
3. Capital Profiles

OTHERS REVIEWING THIS REPORT

- M. Plouffe, City Solicitor