

CITY OF EDMONTON

BYLAW 20215

Bylaw 20215 to amend Bylaw 16846, as amended by Bylaws 17100, 19241 and 20049, to authorize the City of Edmonton to undertake, construct and finance The City of Edmonton Capital City Downtown Community Revitalization Levy Area Projects

WHEREAS:

- A. The Council of the City of Edmonton on July 16, 2014 duly passed Bylaw 16846, as amended by Bylaw 17100 duly passed on April 14, 2015, as amended by Bylaw 19241 duly passed on June 22, 2020, as amended by Bylaw 20049 duly passed on May 9, 2022, authorizing the City of Edmonton to undertake, construct and finance The City of Edmonton Capital City Downtown Community Revitalization Levy Area Projects (“Projects”), and also authorizing the Mayor and Chief Administrative Officer to borrow the sum of \$101,506,000.00 for a period of twenty (20) years with the principal and interest to be repaid in semi-annual or annual instalments;
- B. The borrowing authority for the Projects will be increased by \$1,999,000.00 from \$101,506,000.00 to \$103,505,000.00. Furthermore, the total cost of the Projects is now \$111,222,000.00 as a result of previously approved adjustments.

THEREFORE, THE COUNCIL OF THE CITY OF EDMONTON DULY ASSEMBLED
ENACTS AS FOLLOWS:

1. Bylaw 16846 is amended in the preamble, paragraph two, thereof by deleting the figure “\$109,223,000.00” as it appears and by substituting the figure “\$111,222,000.00”.
2. The said Bylaw is further amended in the preamble, paragraph four, in Sections (1), (2) and (10), thereof by deleting the figure “\$101,506,000.00” as it appears and by substituting the figure “\$103,505,000.00”.
3. The said Bylaw is further amended in the preamble, paragraph seven, thereof by deleting the date “December 31, 2020” and the amount of “\$3,407,145,492.13” for the existing debt of the City of Edmonton as it appears and substituting the date “December 31, 2021” and the figure “\$3,546,570,054.36”.
4. The said Bylaw is further amended by replacing Schedule “A” with Schedule “A” as attached.

5. This Bylaw shall take effect on the day of the final passing thereof.

READ a first time this day of 2022;

READ a second time this day of 2022;

READ a third time this day of 2022;

SIGNED AND PASSED this day of 2022.

THE CITY OF EDMONTON

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MAYOR

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CITY CLERK

Schedule "A"

The City of Edmonton Capital City Downtown Community Revitalization Levy Area Projects
 20 Years
 (in thousands of dollars)

Project Number	Project Name	Estimated Total Cost	Retained Earnings	Developer Financing	Borrowing Request	2021 and Prior	2022	2023	2024
14-31-4102	Initial Phase Downtown Stormwater Drainage Servicing	\$ 46,000	\$ 7,147	\$ -	\$ 38,853	\$ 32,892	\$ 5,961	\$ -	\$ -
15-74-4101	Initial Phase Green and Walkable Downtown	14,506	-	-	14,506	13,114	1,392	-	-
15-74-4103	Initial Phase Jasper Avenue New Vision	374	-	-	374	374	-	-	-
15-74-4104	Warehouse Campus Neighbourhood Central Park Land Acquisition	37,647	-	-	37,647	36,819	828	-	-
15-74-4106	Initial Phase 105 Street 102 Avenue Park	2,333	-	-	2,333	2,333	-	-	-
15-74-4109	Future Phase Green and Walkable - Other Streets	4,535	-	-	4,535	2,322	2,213	-	-
21-50-9101	103 Avenue Streetscape	5,827	-	570	5,257	1,042	3,656	448	111
		\$ 111,222	\$ 7,147	\$ 570	\$ 103,505	\$ 88,896	\$ 14,050	\$ 448	\$ 111