

## BYLAW 20216

**A Bylaw to amend Revised Bylaw 18986, as amended by Bylaw 19242, to authorize the City of Edmonton to undertake, construct and finance Integrated Infrastructure Services Project, Streetscape Improvements (97 Street: Jasper Avenue to 102 Avenue)**

### RECOMMENDATION

That Bylaw 20216 be given the appropriate readings.

### Purpose

To amend Revised Bylaw 18986, as amended by Bylaw 19242, to decrease the borrowing authority by \$1,998,000 from \$8,815,032 to \$6,817,032.

### Readings

Bylaw 20216 is ready for three readings.

A majority vote of City Council on all three readings is required for passage.

If Council wishes to give three readings during a single meeting, then prior to moving third reading, Council must unanimously agree “That Bylaw 20216 be considered for third reading.”

### Advertising and Signing

This Bylaw does not require advertising and the Bylaw can be signed and thereby passed following third reading.

Section 258(5) of the *Municipal Government Act* states that “the borrowing bylaw that authorizes the borrowing of the increased cost does not have to be advertised” if “the increased cost does not exceed 15% of the original cost of the capital property.”

### Position of Administration

Administration supports this Bylaw.

## Bylaw 20216 - A Bylaw to amend Revised Bylaw 18986, as amended by Bylaw 19242, to authorize the City of Edmonton to undertake, construct and finance Integrated Infrastructure Services Project, Streetscape Improvements (97 Street: Jasper Avenue to 102 Avenue)

### Report Summary

This Bylaw amendment will decrease the borrowing authority by \$1,998,000 from \$8,815,032 to \$6,817,032.

### REPORT

The history of the borrowing bylaw is as follows:

- At the November 5, 2019 City Council meeting, Revised Bylaw 18986 was passed;
- At the May 11, 2020 City Council meeting, Bylaw 19242, amending Revised Bylaw 18986, was passed; and
- At the May 24, 2022 City Council meeting, Bylaw 20107, amending Revised Bylaw 18986 was passed.

During the 2022 Spring Supplemental Capital Budget Adjustment (SCBA) process on June 7/8/10/13, 2022, Council approved a transfer of \$1,998,000 tax-supported debt from capital profile 19-20-5001 Streetscape Improvements (97 St: Jasper Ave to 102 Ave) to capital profiles 15-74-4031 The Quarters downtown - Phase II (\$999,000) and 15-74-4109 Future Phase Green and Walkable - Other Street (\$999,000).

The table below provides a summary of the net change by profile included in this bylaw amendment.

(in \$'000)					
Profile	Bylaw 15977 (amended by Bylaw 20213)	Bylaw 16846 (amended by Bylaw 20215)	Bylaw 18986 (amended by Bylaw 20216)	Net Change	Description
<b>1) 19-20-5001</b> Streetscape Improvements (97 Street: Jasper Avenue to 102 Avenue)			(1,998)	(1,998)	Transfer of funds from Streetscape Improvements (97 Street: Jasper Avenue to 102 Avenue) to fund Future Phase Green and Walkable - Other Street and The Quarters Downtown - Phase II
<b>2) 15-74-4109</b> Future Phase Green and Walkable - Other Streets		999		999	Transfer of funds from Streetscape Improvements (97 Street: Jasper Avenue to 102 Avenue) to fund Future Phase Green and Walkable - Other Street
<b>3) 15-74-4031</b> The Quarters Downtown - Phase II	999			999	Transfer of funds from Streetscape Improvements (97 Street: Jasper Avenue to 102 Avenue) to fund The Quarters Downtown - Phase II
<b>Total</b>	<b>999</b>	<b>999</b>	<b>(1,998)</b>	<b>0</b>	

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Corresponding amendments will be made under:

- Bylaw 20213 to amend Revised Bylaw 15977, as amended by Bylaws 17092, 17179, 18217, 19243, 19374, 19871 and 20033, to authorize the City of Edmonton to undertake, construct and finance The Quarters Downtown Community Revitalization Levy Areas Projects, to increase the borrowing authority through Financial and Corporate Services report FCS01354, also being presented to City Council on August 15, 2022.
- Bylaw 20215 to amend Bylaw 16846, as amended by Bylaws 17100, 19241 and 20049, to authorize the City of Edmonton to undertake, construct and finance The City of Edmonton Capital City Downtown Community Revitalization Levy Area Projects, to increase the borrowing authority through Financial and Corporate Services report FCS01356, also being presented to City Council on August 15, 2022.

### **COMMUNITY INSIGHTS**

Borrowing bylaws reflect a legislative requirement of the borrowing process. As a result, no community insight is undertaken with respect to the borrowing bylaw process. Where required by the *Municipal Government Act*, borrowing bylaws are advertised.

### **ATTACHMENTS**

1. Bylaw 20216
2. Revised Bylaw 18986 Redline Version
3. Capital Profile 19-20-5001

### **OTHERS REVIEWING THIS REPORT**

- M. Plouffe, City Solicitor