

CITY OF EDMONTON

BYLAW 20216

Bylaw 20216 to amend Revised Bylaw 18986, as amended by Bylaw 19242, to authorize the City of Edmonton to undertake, construct and finance Integrated Infrastructure Services Project, Streetscape Improvements (97 Street: Jasper Avenue to 102 Avenue)

WHEREAS:

- A. The Council of the City of Edmonton on November 5, 2019 duly passed Revised Bylaw 18986, as amended by Bylaw 19242 duly passed May 11, 2020, authorizing the City of Edmonton to undertake, construct and finance Integrated Infrastructure Services Project, Streetscape Improvements (97 Street: Jasper Avenue to 102 Avenue) (“Project”), and also authorizing the Mayor and Chief Administrative Officer to borrow the sum of \$8,815,032.00 for a period of twenty (20) years with the principal and interest to be repaid in semi-annual or annual instalments;
- B. It has now been determined that the total cost of the Project is \$6,817,032.00. The borrowing authority will therefore be decreased by \$1,998,000.00 from \$8,815,032.00 to \$6,817,032.00;

THEREFORE, THE COUNCIL OF THE CITY OF EDMONTON DULY ASSEMBLED
ENACTS AS FOLLOWS:

1. Revised Bylaw 18986 is amended in preamble, Sections (B) and (D), and Sections (1) and (2), thereof by deleting the figure “\$8,815,032.00” as it appears and by substituting the figure “\$6,817,032.00”.
2. The said Bylaw is further amended in the preamble, Section (G), thereof by deleting the date “December 31, 2018” and the amount of “\$3,046,193,851.11” for the existing debt of the City of Edmonton as it appears and substituting the date “December 31, 2021” and the figure “\$3,546,570,054.36”.
3. The said Bylaw is further amended by replacing Schedule “A” with Schedule “A” as attached.

Schedule "A"

**Integrated Infrastructure Services Project, Streetscape Improvements (97 Street: Jasper Avenue to 102 Avenue)
20 Years
(in thousands of dollars)**

Project Number	Project Name	Estimated Total Cost	Borrowing Request	2021 and Prior Year	2022
19-20-5001	Streetscape Improvements (97 Street: Jasper Avenue to 102 Avenue):				
	Debt CRL Downtown	\$ 3,409	\$ 3,409	\$ 2,270	\$ 1,139
	Debt CRL Quarters	3,408	3,408	2,270	1,138
		\$ 6,817	\$ 6,817	\$ 4,540	\$ 2,277