

CITY OF EDMONTON

BYLAW 20212

Bylaw 20212 to amend Revised Bylaw 19781, to authorize the City of Edmonton to undertake, construct and finance Integrated Infrastructure Services Project, Capital Line, Century Park to 41 Avenue SW

WHEREAS:

- A. The Council of the City of Edmonton on August 16, 2021 duly passed Revised Bylaw 19781, authorizing the City of Edmonton to undertake, construct and finance Integrated Infrastructure Services Project, Capital Line, Century Park to 41 Avenue SW (“Project”), and also authorizing the Mayor and Chief Administrative Officer to borrow the sum of \$330,653,000.00 for a period of twenty-five (25) years with the principal and interest to be repaid in semi-annual or annual instalments;
- B. It has now been determined that the total cost of the Project is \$1,100,040,000.00. The borrowing authority will therefore be increased by \$12,000,000.00 from \$330,653,000.00 to \$342,653,000.00;

THEREFORE, THE COUNCIL OF THE CITY OF EDMONTON DULY ASSEMBLED ENACTS AS FOLLOWS:

1. Revised Bylaw 19781 is amended in the title and in the preamble, Sections (A), thereof by deleting the words “Capital Line, Century Park to 41 Avenue SW” as it appears and by substituting the words “Capital Line South LRT: Century Park to Ellerslie Road”.
2. The said Bylaw is further amended in the preamble, Section (B), thereof by deleting the figure “\$1,040,039,000.00” as it appears and by substituting the figure “\$1,100,040,000.00”.
3. The said Bylaw is further amended in the preamble, Section (D) and in Sections (1) and (2), thereof by deleting the figure “\$330,653,000.00” as it appears and by substituting the figure “\$342,653,000.00”.
4. The said Bylaw is further amended in the preamble, Section (G), thereof by deleting the date “December 31, 2020” and the amount of “\$3,407,145,492.13” for the existing debt of the City of Edmonton as it appears and substituting the date “December 31, 2021” and the figure “\$3,546,570,054.36”.
5. The said Bylaw is further amended by replacing Schedule “A” with Schedule “A” as attached.

Schedule "A"

Integrated Infrastructure Services Project, Capital Line South LRT: Century Park to Ellerslie Road
25 Years
 (in thousands of dollars)

Project Number	Project Name	Estimated Total Cost	Grants	Municipal Sustainability Initiative	Pay-As-You-Go	Retained Earnings	Borrowing Request	2021 and Prior Year	2022	2023	2024	2025	2026	2027
16-66-7018	Capital Line South LRT: Century Park to Ellerslie Road	\$ 1,100,040	\$ 749,990	\$ 3,700	\$ 3,019	\$ 678	\$ 342,653	\$ 250	\$37,712	\$39,510	\$56,894	\$68,766	\$106,536	\$ 32,985
		\$ 1,100,040	\$ 749,990	\$ 3,700	\$ 3,019	\$ 678	\$ 342,653	\$ 250	\$37,712	\$39,510	\$56,894	\$68,766	\$106,536	\$ 32,985