

BYLAW 20210

A Bylaw to amend Revised Bylaw 19161, to authorize the City of Edmonton to undertake, construct and finance Integrated Infrastructure Services Project, New Transit Bus Garage - Planning and Design

RECOMMENDATION

That Bylaw 20210 be given first reading.

Purpose

To amend Revised Bylaw 19161, to increase the borrowing authority by \$45,000,000 from \$6,000,000 to \$51,000,000.

Readings

Bylaw 20210 is ready for first reading only.

Advertising and Signing

This Bylaw will be advertised in the Edmonton Journal on Thursday, August 18, 2022 and Thursday, August 25, 2022. The petition period will end on Friday, September 9, 2022, therefore this Bylaw cannot be signed and thereby passed prior to Monday, September 12, 2022.

In accordance with sections 251 and 258 of the *Municipal Government Act*, RSA 2000, c. M-26, a long-term borrowing made for the purpose of financing a capital property for more than five years requires that the borrowing bylaw be advertised.

Position of Administration

Administration supports this Bylaw.

Report Summary

This Bylaw amendment will increase the borrowing authority by \$45,000,000 from \$6,000,000 to \$51,000,000.

REPORT

The history of the borrowing bylaw is as follows:

- at the February 19, 2020 City Council meeting, Revised Bylaw 19161 was passed; and

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- at the May 24, 2022 City Council meeting, Bylaw 20107, amending Revised Bylaw 19161, was passed.

During the 2022 Spring Supplemental Capital Budget Adjustment process on June 7/8/10/13, 2022, Council approved an increase to the total project budget for capital profile 20-20-2022 New Transit Bus Garage by \$45,000,000 from \$6,000,000 to \$51,000,000.

Council approved a scope change to fund the acquisition of land to advance to concept and preliminary design for the new southeast garage. This is a critical component to the implementation of the ETS Fleet Storage and Maintenance Facility Strategy as set out in the June 7, 2022 Integrated Infrastructure Services report IIS01208 - ETS Fleet Storage Facility Update and Land Acquisition.

As a result, this bylaw amendment will increase the borrowing authority by \$45,000,000 from \$6,000,000 to \$51,000,000.

Bylaw 20210 will be resubmitted for second and third readings after the advertising and the expiration of the associated petition period.

COMMUNITY INSIGHTS

Borrowing bylaws reflect a legislative requirement of the borrowing process. As a result, no community insight is undertaken with respect to the borrowing bylaw process. Where required by the *Municipal Government Act*, borrowing bylaws are advertised.

ATTACHMENTS

1. Bylaw 20210
2. Revised Bylaw 19161 Redline Version
3. Capital Profile 20-20-2022

OTHERS REVIEWING THIS REPORT

- M. Plouffe, City Solicitor