

## Prospective 2023-2026 Affordable Housing Investment Plan Scenarios

The City helps build supportive housing by providing land and/or funding to non-market housing providers, providing guided support through the permitting process and connections to other levels of government.

The following tables provide an overview of the assumptions and prospective costs of different scenarios for the 2023 - 2026 Affordable Housing Investment Plan.

<b>Supportive Housing New Units</b>	City max contribution: <b>36%</b>		
<b>Affordable Housing New Units</b>	City max contribution: <b>25%</b>		
<b>Affordable Housing New Units (deep subsidy)</b>	City max contribution: <b>40%</b>		
	<b>SCENARIO 1</b>	<b>SCENARIO 2</b>	<b>SCENARIO 3</b>
<b>Affordable Housing Units Developed / Refurbished*</b>	2471	2857	3596
<b>City of Edmonton Contribution (\$M)</b>	\$163.4	\$187.2	\$246.4
<b>Economic Activity Generated (\$M)</b>	\$508.2	\$613	\$917

\* Units developed are based on a modeled scenario and will likely change due to market conditions, grant submissions by third parties and conditions prescribed by other levels of government to access funding

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DESCRIPTION	SCENARIO 1		SCENARIO 2		SCENARIO 3		
	UNITS	CoE Contribution (\$M)	UNITS	CoE Contribution (\$M)	UNITS	CoE Contribution (\$M)	
Supportive Housing	409	\$ 69.2	409	\$ 69.2	409	\$ 69.2	
AHIP Land Stream	Existing Future	134 229	\$2.7 \$12.2	134 322	\$2.7 \$18	134 458	\$2.7 \$26.6
AHIP Grant		392	\$30	502	\$36.4	586	\$42.8
AHIP Grant - Deep subsidy (New)		62	\$8	75	\$9.6	87	\$11.2
Indigenous-Led Affordable Housing Program Deep Subsidy (New)		125	\$ 16	156	\$ 20	187	\$ 24
Surplus School Sites		250	\$ 11	389	\$ 17	864	\$ 35.8
City Owned Social Housing (Renewal)		870	\$ 14.3	870	\$ 14.3	870	\$ 34.1
<b>Total Units Developed / Refurbished</b>		<b>2,471</b>	<b>\$ 163.4</b>	<b>2,857</b>	<b>\$ 187.2</b>	<b>3,596</b>	<b>\$ 246.4</b>

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## Notes on Scenarios:

- City of Edmonton contributions is total funding spread out over a four year period
- Units developed are an estimate and are subject to change due to grant submissions, market conditions and conditions prescribed by other levels of government to access funding.
- AHIP Land Stream includes Existing and Future.
  - Existing is the cost of site servicing and disbursement of current city land and the cost of acquisition and development of land for new units committed to be built between 2023-2026.
  - Future recognizes the continued need of investment in social infrastructure and maintaining a pipeline of land in which future affordable housing projects can be developed. This can include current city parcels that may become available or opportunity purchases of land that would be procured for new affordable housing developments post 2026.
- City Owned Social Housing Units Renewal - In all scenarios 870 units are considered for renewal. Scenario 1 and 2 is deferred maintenance on the units and buildings while Scenario 3 includes deferred maintenance and lifecycle maintenance / replacement of units and building.