



Operating and Capital Financial Update -

June 30, 2022

City Council
August 29, 2022



Edmonton

Presentation Overview



Economic Update

- Consumer inflation
- Building construction prices



Capital Financial Update June 30, 2022

- Budget cycle spend
- Significant project results
- City's forecasted debt and debt servicing

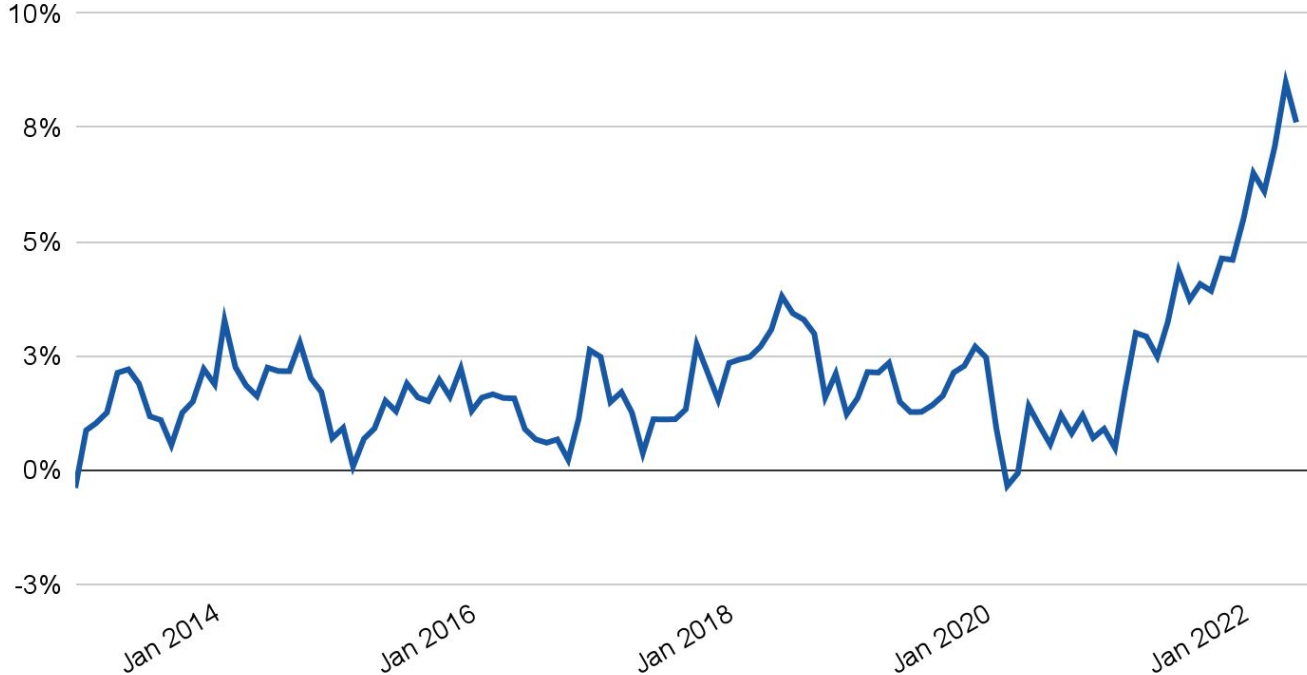


Operating Financial Update June 30, 2022

- Enterprise & Utility programs
- Tax supported operations
- Reserve update

Economic Update

Edmonton CMA Consumer Inflation

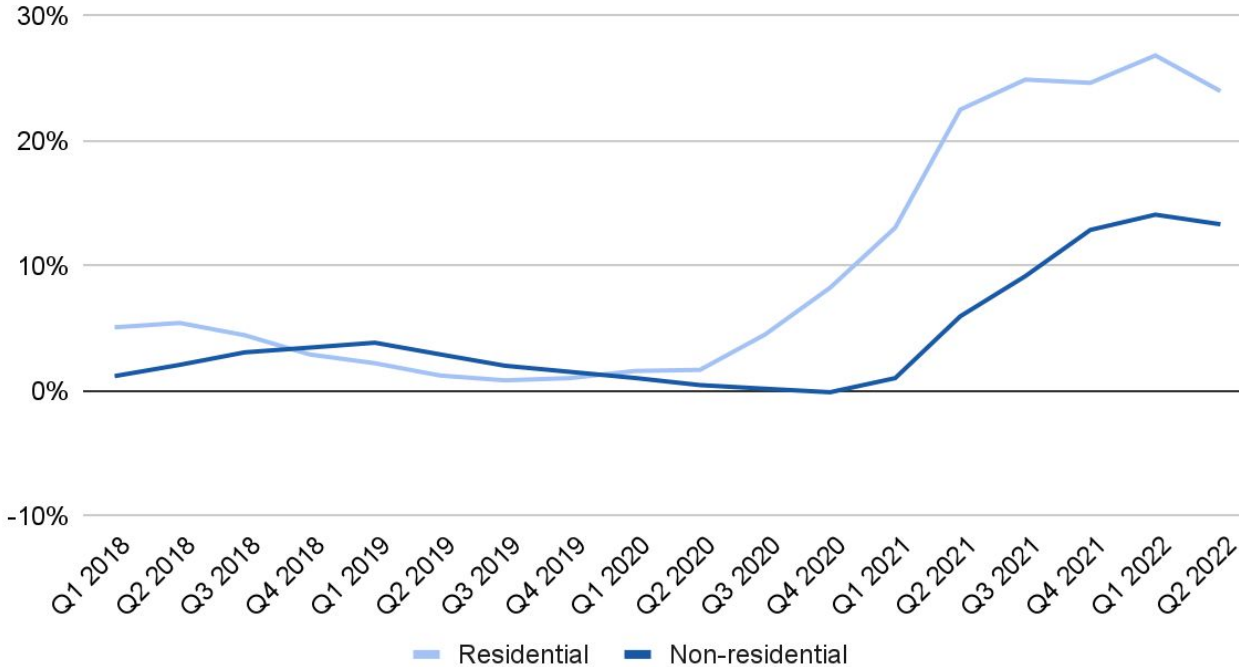


Source: Statistics Canada; series ends July 2022



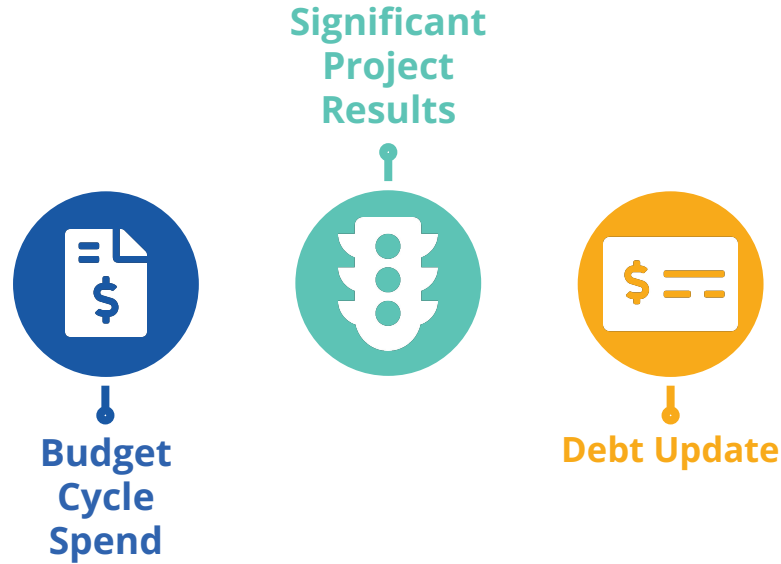
Economic Update

Edmonton CMA Building Construction Price Index, yr/yr chg.



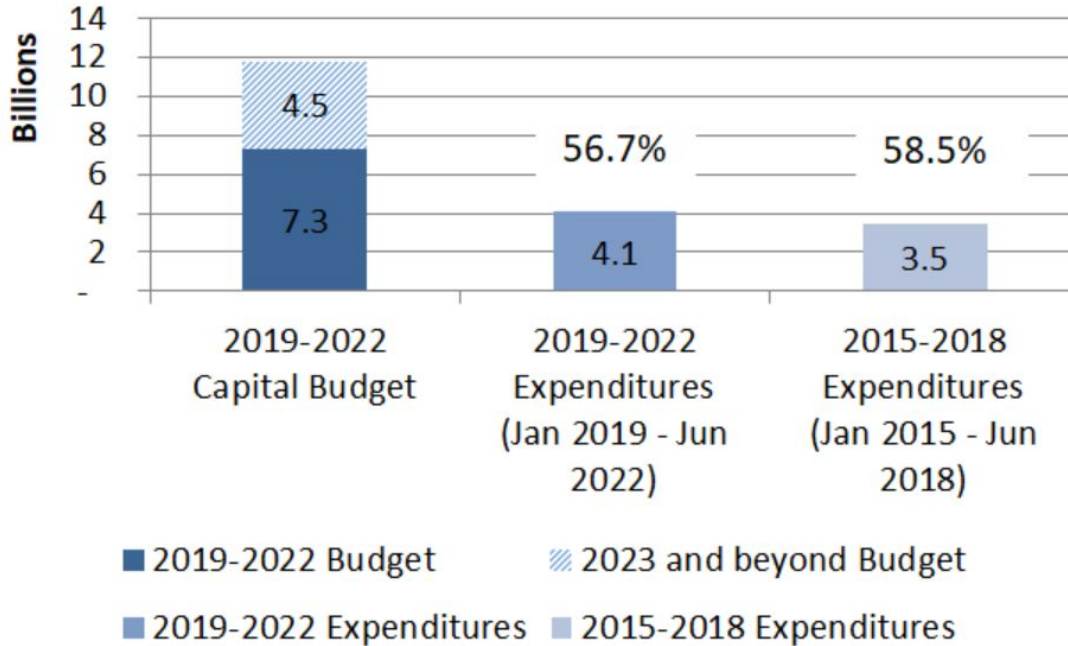
Source: Statistics Canada

Capital Results - June 30, 2022



Budget Cycle Spend

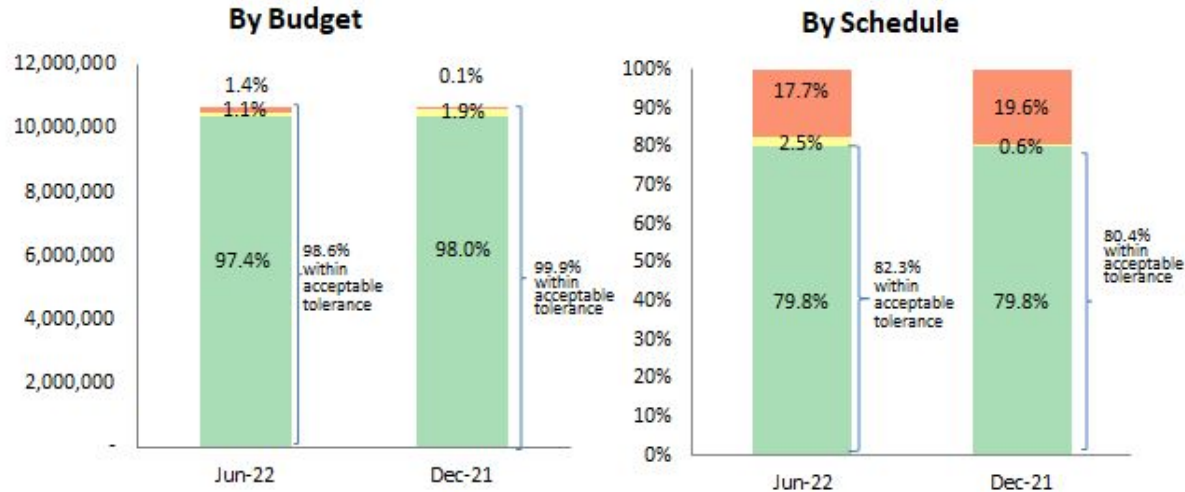
2019-2022 Capital Budget Expenditures



Capital Reporting

- Significant Projects Overview
 - 70 Capital Profiles reported in June 2022, representing 84% of the total approved Capital Budget of active profiles.
 - 69 Capital Profiles reported in December 2021, providing 84% coverage of the total approved Capital Budget of active profiles.
- 7 significant profiles added since the last report
 - New Transit Bus Garage
 - Edmonton-Strathcona County Pedestrian Bridge
 - Iron Works Building Rehabilitation
 - 124 Street - 109 Avenue to 118 Avenue
 - Killarney Neighbourhood Reconstruction
 - Pleasantview Neighbourhood Reconstruction
 - Three-stream Communal Collection

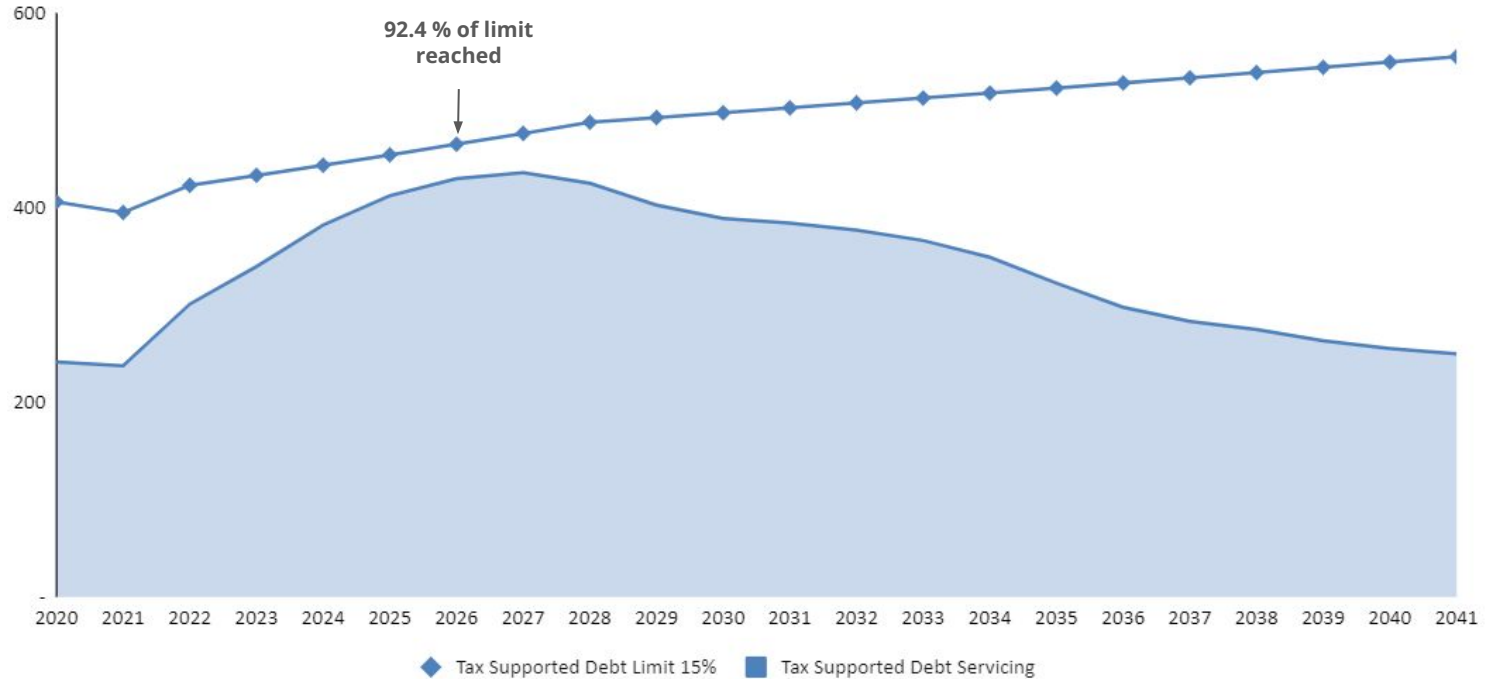
Significant Capital Project Status Summary



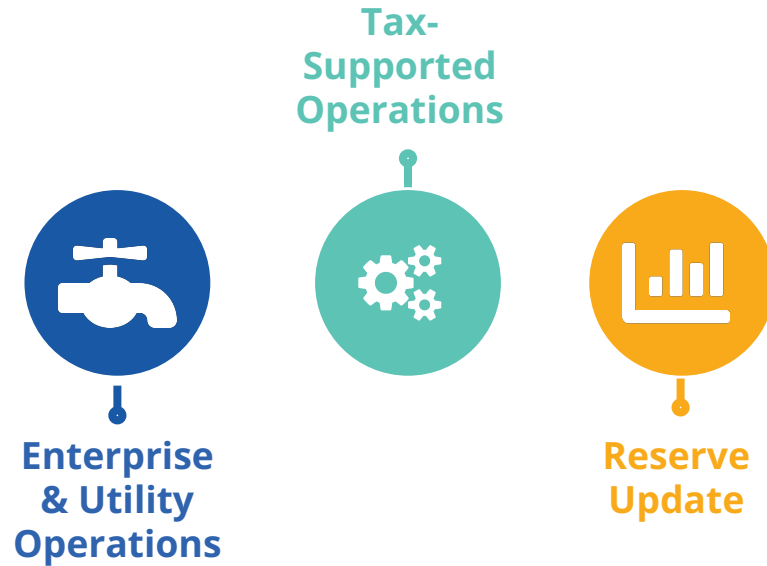
*The budget and schedule status charts above are weighted by the profiles approved budget.

Debt & Debt Servicing Limits

Debt Management Fiscal Policy - Tax Supported Debt Servicing Limit (\$M)









Operating Results - June 30, 2022































Enterprise & Utility Operations

June 30, 2022 - Net Position Budget Variance (in \$ millions)

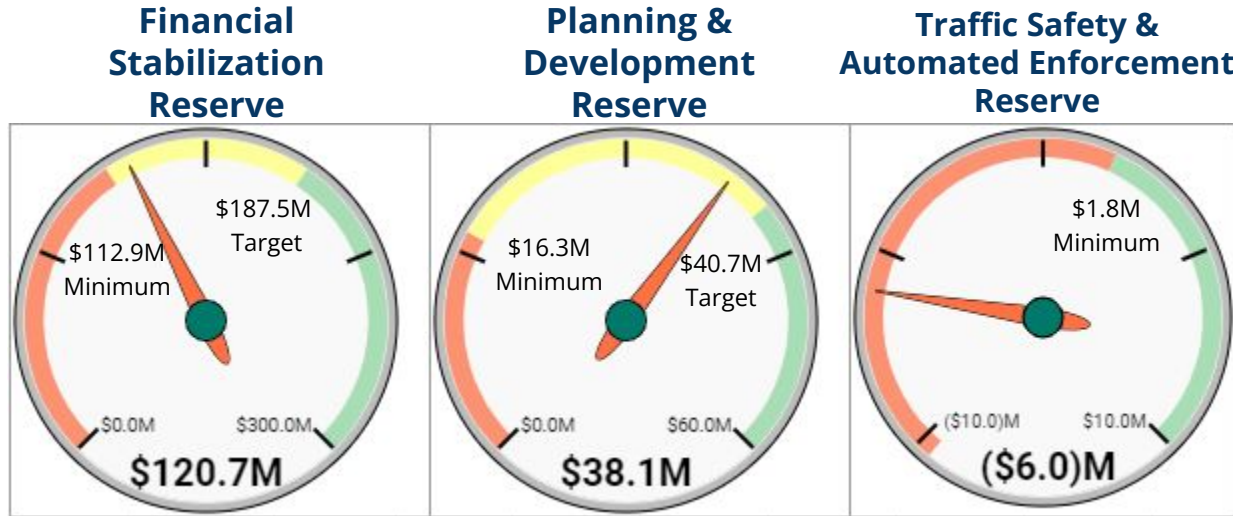
 Favourable  Unfavourable	YTD Variance	Projected Year-End Variance	
Waste Services	4.7	10.2	
Land Enterprise	3.7	9.6	
Blatchford Redevelopment	0.6	2.2	
Blatchford Renewable Energy Utility	0.3	0.0	

Tax-Supported Operations (excluding EPS)

Year-to-date Variance		Projected Year-End Variance		Description
				 Favourable  Unfavourable
7.6		2.2		Personnel (net of recoveries)
6.8		3.8		Gas & EPCOR Franchise Fees
4.6		2.3		LRT Operating costs
2.3		3.1		Fuel Sales
2.1		5.0		ETS Fare Revenue
0.0		38.0		Financial Strategies
(0.4)		(3.1)		Fuel Costs
(2.4)		(5.9)		OSCAM Permit Fee Revenue
(3.1)		(3.1)		Grants in Lieu of Taxes Revenue
(11.0)		(11.0)		Snow and Ice Control Costs
17.3		(6.9)		Other Cumulative Variances
23.8		24.4		Total
0.9%		0.9%		Percent of Annual Budget

Reserve Balances (\$ millions)

Projected December 31, 2022 Balance



- Above target balance
- Above minimum balance & below target balance
- Below minimum balance

i Questions?