

CITY OF EDMONTON

BYLAW 20271

Bylaw 20271 to amend Revised Bylaw 17863, as amended by Bylaws 18857, 19371 and 19872, to authorize the City of Edmonton to undertake, construct and finance Yellowhead Trail Projects

WHEREAS:

- A. The Council of the City of Edmonton on April 11, 2017 duly passed Revised Bylaw 17863, as amended by Bylaw 18857 duly passed on June 18, 2019, as amended by Bylaw 19371 duly passed on August 31, 2020, as amended by Bylaw 19872 duly passed on September 7, 2021, authorizing the City of Edmonton to undertake, construct and finance Yellowhead Trail Projects (“Projects”), and also authorizing the Mayor and Chief Administrative Officer to borrow the sum of \$510,793,000.00 for a period of up to twenty-five (25) years with the principal and interest to be repaid in semi-annual or annual instalments;
- B. It has now been determined that the total cost of the Projects is \$989,707,000.00. The borrowing authority will therefore be decreased by \$23,657,000.00 from \$510,793,000.00 to \$487,136,000.00;

THEREFORE, THE COUNCIL OF THE CITY OF EDMONTON DULY ASSEMBLED ENACTS AS FOLLOWS:

1. Revised Bylaw 17863 is amended in the preamble, paragraph two, thereof by deleting the figure “\$1,014,573,953.00” as it appears and by substituting the figure “\$989,707,000.00”.
2. The said Bylaw is further amended in the preamble, paragraph three, thereof by deleting the words “The City of Edmonton has estimated the contributions to be received or applied to the said Projects as detailed in Schedule "A";” as it appears and by substituting the words “There are grants or contributions to be received or applied to the said Projects as detailed in Schedule "A";”.
3. The said Bylaw is further amended in the preamble, paragraph four and Sections (1), (2) and (10), thereof by deleting the figure “\$510,073,000.00” as it appears and by substituting the figure “\$487,136,000.00”.
4. The said Bylaw is further amended in the preamble, paragraph seven, thereof by deleting the date “December 31, 2020” and the amount of “\$3,407,145,492.13” for the existing debt of the City of Edmonton as it appears and substituting the date “December 31, 2021” and the figure “\$3,546,570,054.36”.
5. The said Bylaw is further amended by replacing Schedule “A” with Schedule “A” as attached.

Schedule "A"

Yellowhead Trail Projects
25 Years
(in thousands of dollars)

Project Number	Project Name	Estimated Total Cost	Grants	Pay-As-You-Go	Municipal Sustainability Initiative	Borrowing Request	2021 and Prior Years	2022	2023	2024	2025	2026	2027
CM-99-0060	Yellowhead Trail Freeway Conversion: Project Development	\$ 213,961	\$ 6,643	\$ 7,487	\$ -	\$ 199,831	\$ 53,389	\$ 145,040	\$ (2,663)	\$ 1,511	\$ 1,406	\$ 1,148	\$ -
CM-99-9600	Yellowhead Trail Freeway Conversion: Project Delivery	398,166	341,880	-	-	56,286	14,944	(18,266)	(14,109)	24,588	22,177	26,937	15
20-20-9201	Yellowhead Trail - 123 Avenue: 156 Street to 142 Street	7,575	2,375	-	-	5,200	4,524	676	-	-	-	-	-
20-20-9202	Yellowhead Trail East Widening (61 Street to North Saskatchewan River)	36,330	11,989	-	-	24,341	22,477	1,864	-	-	-	-	-
21-20-9301	Yellowhead Trail - 156 Street to St Albert Trail	177,634	61,350	-	-	116,284	32,283	63,934	20,067	-	-	-	-
21-20-9302	Yellowhead Trail - Fort Road Widening	141,126	58,932	-	-	82,194	28,166	33,142	20,886	-	-	-	-
21-24-9300	Yellowhead Trail - Noise Attenuation System (97 Street - Fort Road)	14,915	-	1,083	10,832	3,000	-	3,000	-	-	-	-	-
		\$ 989,707	\$ 483,169	\$ 8,570	\$ 10,832	\$ 487,136	\$ 155,783	\$ 229,390	\$ 24,181	\$ 26,099	\$ 23,583	\$ 28,085	\$ 15