



# Fall 2021 Supplemental Capital Budget Adjustment - Update

Edmonton

City Council  
December 14, 2021

## Approved Changes to Capital Budget (\$M's)

	2021	2022	2023 & Beyond	Total
<b>Fall 2021 SCBA Recommendations (Attachment 3)</b>	<b>\$(46.7)</b>	<b>\$67.8</b>	<b>\$195.7</b>	<b>\$216.8</b>
<b>Council Amendments on Floor:</b>				
CP 1 Ambleside Integrated Site - Delivery	-	2.0	78.3	<b>80.3</b>
CP 1.1 Ambleside Integrated Site - Checkpoint 4	-	3.6	-	<b>3.6</b>
CP 2 Lewis Farms Community Recreation Centre - Delivery	-	16.5	266.4	<b>282.9</b>
CP 3 Nature's Wild Backyard - Phase II (Checkpoint 4)	-	2.0	1.0	<b>3.0</b>
CP 4 Coronation Park Sports and Recreation Centre - Build to Program Delivery	(97.3)	8.1	130.4	<b>41.2</b>
CP 5 Permanent Washrooms	-	1.0	1.0	<b>2.0</b>
CP 7 Active Transportation Improvements	-	4.4	0.4	<b>4.8</b>
CP 8 Transit Priority Measures	-	0.5	-	<b>0.5</b>
CP 10 Heritage Valley District Park (Release)	-	(2.1)	-	<b>(2.1)</b>
CP 11 River Valley Land Acquisition Profile	-	11.0	-	<b>11.0</b>
<b>Total Council Amendments</b>	<b>(97.3)</b>	<b>47.0</b>	<b>477.5</b>	<b>427.2</b>
<b>Final Approved Changes to Capital Budget (If all amendments passed)</b>	<b>\$(144.0)</b>	<b>\$114.8</b>	<b>\$673.2</b>	<b>\$644.0</b>

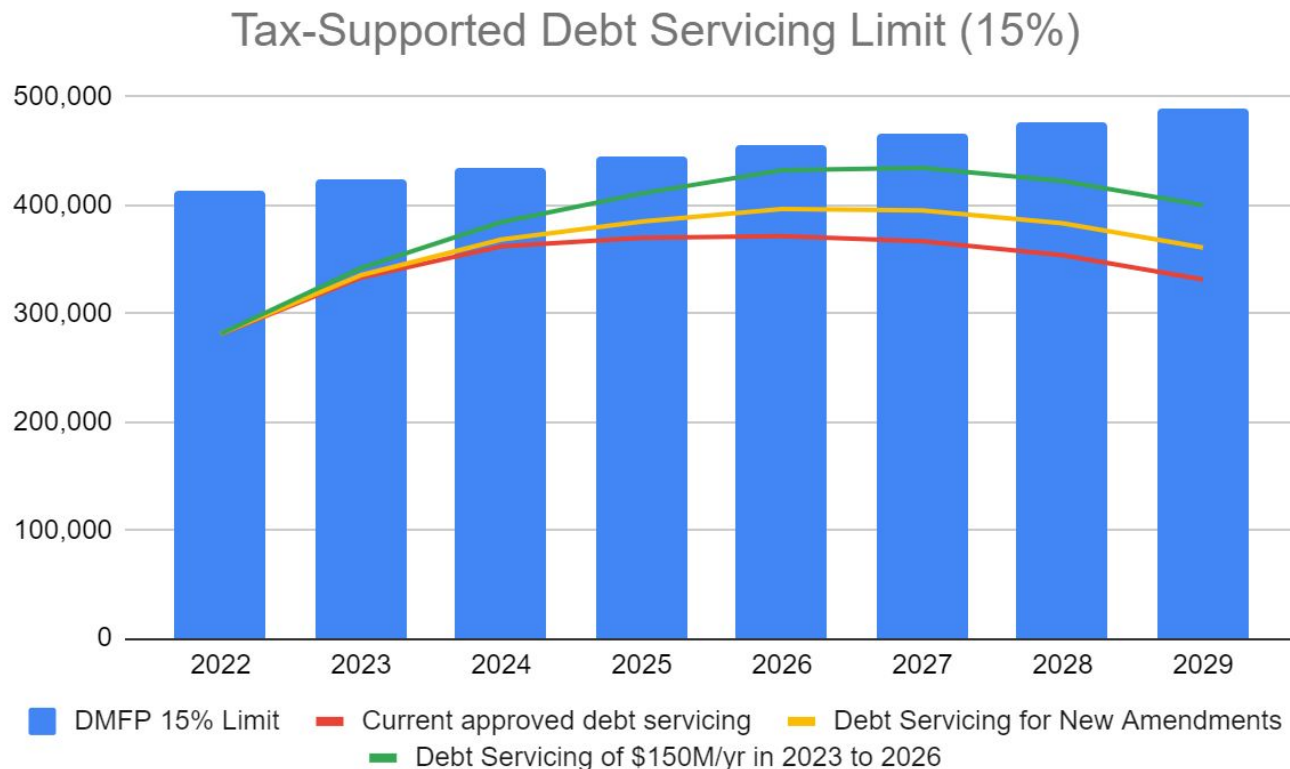
## Corporate Funding Pool (\$M's)

	MSI	PAYG	Total
<b>Funding Balance Subsequent to Fall 2021 SCBA Recommendations</b>	<b>\$ -</b>	<b>\$(55.5)</b>	<b>\$(55.5)</b>
<b>Council Amendments On Floor Impacting Corporate Pool:</b>			
CP 1.1 Ambleside Integrated Site - Checkpoint 4	-	(3.6)	<b>(3.6)</b>
CP 3 Nature's Wild Backyard - Phase II (Checkpoint 4) *	-	(2.0)	<b>(2.0)</b>
CP 5 Permanent Washrooms *	-	(1.0)	<b>(1.0)</b>
CP 7 Active Transportation Improvements *	-	(4.4)	<b>(4.4)</b>
CP 8 Transit Priority Measures	-	(0.5)	<b>(0.5)</b>
CP 9 Peter Hemingway Fitness and Leisure Centre (Debt Funded + Release)	8.9	1.5	<b>10.4</b>
CP 10 Heritage Valley District Park (Release)	-	2.1	<b>2.1</b>
CP 11 River Valley Land Acquisition Profile	-	(11.0)	<b>(11.0)</b>
OP 17.1 A1 Sports Facility Service Package	-	(5.0)	<b>(5.0)</b>
<b>Total Council Amendments</b>	<b>8.9</b>	<b>(23.9)</b>	<b>(15.0)</b>
<b>Funding Balance - Subsequent to Fall 2021 SCBA (Including Amendments on floor)</b>	<b>8.9</b>	<b>(79.4)</b>	<b>(70.5)</b>
<b>Deficit Funding Strategies to be address through:</b>			
Pre-commitment of 2023 Pay-As-You-Go (previously approved)	-	46.5	<b>46.5</b>
2021 investment earnings - portion of forecasted increase (year-end process)	-	9.0	<b>9.0</b>
<b>Funding Balance</b>	<b>8.9</b>	<b>(23.9)</b>	<b>(15.0)</b>

# Debt Servicing Impacts - Capital Amendments

	Incremental Debt Servicing Costs (\$000's)						
	2022	2023	2024	2025	2026	2027 & Beyond	Total
Recommendations in Fall 2021 SCBA:							
50 Street CPR Grade Separation	\$ -	\$ -	\$214	\$1,126	\$1,091	\$209	<b>\$2,640</b>
Council Amendments On Floor:							
CP 1 Ambleside Integrated Site - Delivery	24	154	586	1,876	1,877	727	<b>5,244</b>
CP 2 Lewis Farms Community Recreation Centre - Delivery	199	1,285	3,021	5,522	5,037	3,368	<b>18,432</b>
CP 4 Coronation Park Sports and Recreation Centre - Build to Program Delivery	-	-	-	410	1,759	425	<b>2,594</b>
CP 9 Peter Hemingway Fitness and Leisure Centre (Debt Funded + Release)	120	491	29	-	-	-	<b>640</b>
<b>Total New Incremental Debt Servicing</b>	<b>\$343</b>	<b>\$1,930</b>	<b>\$3,850</b>	<b>\$8,934</b>	<b>\$9,764</b>	<b>\$4,729</b>	<b>\$29,550</b>
<b>Estimated Tax-Levy Increase Required</b>	<b>0.02%</b>	<b>0.11%</b>	<b>0.22%</b>	<b>0.52%</b>	<b>0.56%</b>	<b>0.27%</b>	<b>1.70%</b>

# Tax-Supported Debt Servicing Limits - Impact of Fall 2021 SCBA



## Other Operating Impacts of Capital - Capital Amendments

		Incremental Operating Impacts of Capital (\$000's)						
Council Amendments		2022	2023	2024	2025	2026	2027 & Beyond	Total
CP 1	Ambleside Integrated Site - Delivery	-	-	-	-	2,110	-	2,110
CP 2	Lewis Farms Community Recreation Centre - Delivery	-	-	-	-	-	7,749	7,749
CP 4	Coronation Park Sports and Recreation Centre - Build to Program Delivery	-	-	-	2,417	1,128	744	4,289
CP 5	Permanent Washrooms	-	854	-	-	-	-	854
CP 7	Active Transportation Improvements	-	50	-	-	-	-	50
CP 11	River Valley Land Acquisition	-	1,575	-	-	-	-	1,575
<b>Total New Incremental Operating Impacts of Capital</b>		-	<b>2,479</b>	-	<b>2,417</b>	<b>3,238</b>	<b>8,493</b>	<b>16,627</b>
<b>Estimated Tax-Levy Increase Required*</b>		-	<b>0.14%</b>	-	<b>0.14%</b>	<b>0.19%</b>	<b>0.49%</b>	<b>0.96%</b>