

**BLATCHFORD RENEWABLE ENERGY
2019-2022 CAPITAL BUDGET
(\$000's)**

		2019	2020	2021	2022	2023 & Beyond	Total Budget
2019-2022 Capital Budget <i>(approved by Council in Dec. 2018):</i>							
Capital Design & Construction Profile (EC No.1)	17-02-2107 (note 1)	5,579	1,164				6,743
2019 Supplementary Capital Budget Adjustment <i>(approved by Council in June 2019):</i>							
Blatchford Renewable Energy Utility P&D - Growth	CM-83-8383	1,657	1,657	1,658			4,972
2021 Supplementary Capital Budget Adjustment <i>(approved by Council in Dec. 2020):</i>							
Blatchford DESS - Energy Transfer Stations	22-83-8384				1,500	3,500	5,000
2021 Supplementary Capital Budget Adjustment <i>(approved by Council in June 2021):</i>							
Blatchford DESS - Distribution Piping System	21-83-8384			2,600	4,850	1,200	8,650
Approved 2019-2022 Capital Budget:		7,236	2,821	4,258	6,350	4,700	25,365

note 1 - on Dec 8, 2016, City Council approved capital profile 17-02-2107 in the amount of \$19.442 million for the design and construction of the ground heat exchanger borefield and Energy Centre No.1. \$12.699 million of costs were budgeted to be incurred by the end of 2018 with the remaining \$6.743 million of construction and commission costs to be incurred in 2019 and 2020.