

**CITY OF EDMONTON**

**BYLAW 19948**

A Bylaw to amend Bylaw 18062, to authorize the City of Edmonton to undertake, construct and finance Coronation Community Recreation Centre

**WHEREAS:**

- A. The Council of the City of Edmonton on January 22, 2019 duly passed Bylaw 18062, authorizing the City of Edmonton to undertake, construct and finance Coronation Community Recreation Centre (“Project”), and also authorizing the Mayor and Chief Administrative Officer to borrow the sum of \$107,260,000.00 for a period of twenty-five (25) years with the principal and interest to be repaid in semi-annual or annual instalments;
- B. It has now been determined that the total cost of the Project is \$153,410,000.00. The borrowing authority will therefore be increased by \$41,150,000.00 from \$107,260,000.00 to \$148,410,000.00;

THEREFORE, THE COUNCIL OF THE CITY OF EDMONTON DULY ASSEMBLED  
ENACTS AS FOLLOWS:

1. Bylaw 18062 is amended in the title and in the preamble, paragraph one, thereof by deleting the words “Coronation Community Recreation Centre” as it appears and by substituting the words “Integrated Infrastructure Services Project, Coronation Park Sports and Recreation Centre”.
2. The said Bylaw is further amended in the preamble, paragraph two, thereof by deleting the figure “\$112,260,000.00” as it appears and by substituting the figure “\$153,410,000.00”.
3. The said Bylaw is further amended in the preamble, paragraph three, thereof by deleting the words “Partner contributions in the amount of \$4,000,000.00 are expected to be received and applied to the said Project and \$1,000,000.00 of Pay-As-You-Go funding is to be applied to the said Project;” as it appears and by substituting the words “There are grants or contributions to be received or applied to the said Project as detailed in Schedule "A"; ”.
4. The said Bylaw is further amended in the preamble, paragraph four, and Sections (1) and (2), thereof by deleting the figure “\$107,260,000.00” as it appears and by substituting the figure “\$148,410,000.00”.
5. The said Bylaw is further amended in the preamble, paragraph seven, thereof by deleting the date “December 31, 2017” and the amount of “\$2,912,129,646.12” for the existing debt of the City of Edmonton as it appears and substituting the date “December 31, 2020” and the figure “\$3,407,145,492.13”.

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|-------------------------|--------|-------|
| READ a first time this  | day of | 2022; |
| READ a second time this | day of | 2022; |
| READ a third time this  | day of | 2022; |
| SIGNED AND PASSED this  | day of | 2022. |

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CITY CLERK

## Schedule "A"

**Integrated Infrastructure Services Project, Coronation Park Sports and Recreation Centre**  
**25 Years**  
(in thousands of dollars)

| <b>Project<br/>Number</b> | <b>Project Name</b>                             | <b>Estimated<br/>Total Cost</b> | <b>Partnership<br/>Contributions</b> | <b>Pay-As-<br/>You-Go</b> | <b>Borrowing<br/>Request</b> | <b>2021 and<br/>Prior Years</b> | <b>2022</b>      | <b>2023</b>      | <b>2024</b>      | <b>2025</b>      | <b>2026</b>      |
|---------------------------|---|---------------------------------|--------------------------------------|---------------------------|------------------------------|---------------------------------|------------------|------------------|------------------|------------------|------------------|
| 15-21-5801                | Coronation Park Sports<br>and Recreation Centre | \$ 153,410                      | \$ 4,000                             | \$ 1,000                  | \$ 148,410                   | \$ 4,921                        | \$ 17,089        | \$ 35,600        | \$ 36,100        | \$ 44,700        | \$ 10,000        |
|                           |   | <u>\$ 153,410</u>               | <u>\$ 4,000</u>                      | <u>\$ 1,000</u>           | <u>\$ 148,410</u>            | <u>\$ 4,921</u>                 | <u>\$ 17,089</u> | <u>\$ 35,600</u> | <u>\$ 36,100</u> | <u>\$ 44,700</u> | <u>\$ 10,000</u> |