## **CITY OF EDMONTON**

## **BYLAW 20210**

Bylaw 20210 to amend Revised Bylaw 19161, to authorize the City of Edmonton to undertake, construct and finance Integrated Infrastructure Services Project, New Transit Bus Garage - Planning and Design

## WHEREAS:

- A. The Council of the City of Edmonton on February 19, 2020 duly passed Revised Bylaw 19161, authorizing the City of Edmonton to undertake, construct and finance Integrated Infrastructure Services Project, New Transit Bus Garage Planning and Design ("Project"), and also authorizing the Mayor and Chief Administrative Officer to borrow the sum of \$6,000,000.00 for a period of twenty-five (25) years with the principal and interest to be repaid in semi-annual or annual instalments;
- B. It has now been determined that the total cost of the Project is \$51,000,000.00. The borrowing authority will therefore be increased by \$45,000,000.00 from \$6,000,000.00 to \$51,000,000.00;

Bylaw 20210 Page 2 of 4

THEREFORE, THE COUNCIL OF THE CITY OF EDMONTON DULY ASSEMBLED ENACTS AS FOLLOWS:

- 1. Revised Bylaw 19161 is amended in the title and in the preamble, Section (A), thereof by deleting the words "New Transit Bus Garage Planning and Design" as it appears and by substituting the words "New Transit Bus Garage".
- 2. The said Bylaw is further amended in the preamble, Sections (B) and (D), and in Sections (1) and (2), thereof by deleting the figure "\$6,000,000.00" as it appears and by substituting the figure "\$51,000,000.00".
- 3. The said Bylaw is further amended in the preamble, Section (G), thereof by deleting the date "December 31, 2018" and the amount of "\$3,046,193,851.11" for the existing debt of the City of Edmonton as it appears and substituting the date "December 31, 2021" and the figure "\$3,546,570,054.36".
- 4. The said Bylaw is further amended by replacing Schedule "A" with Schedule "A" as attached.

Bylaw 20210 Page 3 of 4

5.	This Bylaw	shall tal	ce effect of	n the da	y of the	final	passing	thereof	f.

READ a first time this	15th	day of	August	2022;
READ a second time this		day of		2022;
READ a third time this		day of		2022;
SIGNED AND PASSED thi	S	day of		2022.

THE CITY OF EDMONTON
MAYOR

CITY CLERK

Bylaw 20210 Page 4 of 4

Schedule "A"

## Integrated Infrastructure Services Project, New Transit Bus Garage 25 Years (in thousands of dollars)

Project Number Project Name		timated tal Cost	rrowing lequest	l and or Year	2022	2023	2024
20-20-2022	New Transit Bus Garage	\$ 51,000	\$ 51,000	\$ 945	\$ 5,055	\$ 45,000	\$ -
		\$ 51,000	\$ 51,000	\$ 945	\$ 5,055	\$ 45,000	\$ 