

CITY OF EDMONTON

BYLAW 20210

Bylaw 20210 to amend Revised Bylaw 19161, to authorize the City of Edmonton to undertake, construct and finance Integrated Infrastructure Services Project, New Transit Bus Garage - Planning and Design

WHEREAS:

- A. The Council of the City of Edmonton on February 19, 2020 duly passed Revised Bylaw 19161, authorizing the City of Edmonton to undertake, construct and finance Integrated Infrastructure Services Project, New Transit Bus Garage - Planning and Design (“Project”), and also authorizing the Mayor and Chief Administrative Officer to borrow the sum of \$6,000,000.00 for a period of twenty-five (25) years with the principal and interest to be repaid in semi-annual or annual instalments;
- B. It has now been determined that the total cost of the Project is \$51,000,000.00. The borrowing authority will therefore be increased by \$45,000,000.00 from \$6,000,000.00 to \$51,000,000.00;

THEREFORE, THE COUNCIL OF THE CITY OF EDMONTON DULY ASSEMBLED ENACTS AS FOLLOWS:

1. Revised Bylaw 19161 is amended in the title and in the preamble, Section (A), thereof by deleting the words “New Transit Bus Garage - Planning and Design” as it appears and by substituting the words “New Transit Bus Garage”.
2. The said Bylaw is further amended in the preamble, Sections (B) and (D), and in Sections (1) and (2), thereof by deleting the figure “\$6,000,000.00” as it appears and by substituting the figure “\$51,000,000.00”.
3. The said Bylaw is further amended in the preamble, Section (G), thereof by deleting the date “December 31, 2018” and the amount of “\$3,046,193,851.11” for the existing debt of the City of Edmonton as it appears and substituting the date “December 31, 2021” and the figure “\$3,546,570,054.36”.
4. The said Bylaw is further amended by replacing Schedule “A” with Schedule “A” as attached.

5. This Bylaw shall take effect on the day of the final passing thereof.

READ a first time this 15th day of August 2022;

READ a second time this 12th day of September 2022;

READ a third time this 12th day of September 2022;

SIGNED AND PASSED this 12th day of September 2022.

THE CITY OF EDMONTON


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MAYOR


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CITY CLERK

Schedule "A"

Integrated Infrastructure Services Project, New Transit Bus Garage

25 Years
(in thousands of dollars)

Project Number	Project Name	Estimated Total Cost	Borrowing Request	2021 and Prior Year	2022	2023	2024
20-20-2022	New Transit Bus Garage	\$ 51,000	\$ 51,000	\$ 945	\$ 5,055	\$ 45,000	\$ -
		\$ 51,000	\$ 51,000	\$ 945	\$ 5,055	\$ 45,000	\$ -