

CEIP Pilot Summary Results to Date

The CEIP pilot was designed to be a two-year pilot and is currently operating both a residential and commercial stream within the pilot. Funding for this pilot program (totalling \$12,263,900 from the FCM Green Municipal Fund and the City of Edmonton) will support an estimated 80 residential and 20 commercial projects.

- The residential stream launched March 29, 2022 and was quickly fully subscribed. A waiting list was initiated (to establish a queue should any applicant withdraw) and application submission was closed on April 1, 2022. The total potential residential project value is up to \$4 million.
- The commercial stream launched June 7, 2022. The commercial stream, with more complex ownership and decision making, has two files to date.
- Details on the the residential and commercial streams are included in the table below:

Total active residential pre-qualification submissions	113
Pre-qualifications approved by Alberta Municipalities	36
Residential applications being processed by City of Edmonton	1
Total approved residential applications with executed financing agreements	15
Total residential withdrawn/canceled applications	2
Total residential maximum valuation from applications, pre-qualifications and waitlisted applicants	\$3,894,000
Average residential investment	\$36,405
Total # of commercial pre-qualifications	1
Total commercial valuation	\$200,000
Total # of commercial applications	1
Total commercial valuation	\$1,000,000
Total # of residential qualified Contractors servicing Edmonton	96
Total # of commercial qualified Contractors serving Edmonton	75
Pre-qualification to full Application (pre-qualification submitted to financing agreement executed)	60 days

City of Edmonton Application review/approval:	10 business days
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Upgrade Choices (first 80 applications):

Edmonton property owners must complete a minimum of three energy efficiency/renewable energy upgrades to their buildings to participate in CEIP. The top three most popular upgrades are: 1) Solar 2) Windows and Doors and 3) Insulation. A summary of the upgrades selected by CEIP participants is in the graph below.

Upgrade Selection of First 80 Applications

