



**EXECUTIVE COMMITTEE REPORT**  
**Cy Becker Brownfield Grant**

*Recommendation of the Committee*

1. That the 2022 operating budget be adjusted to increase expenditures by \$3,765,100, offset by an equivalent transfer from the Brownfield Redevelopment Reserve, to reflect the maximum amount of the Brownfield Redevelopment Grant Funding Agreement between the City of Edmonton and Alcyone Canada Ltd. and Suburban Farms Ltd., within Urban Planning and Economy, Economic Investment Services.
2. That the Cy Becker Phase III Brownfield Redevelopment Grant Funding Agreement between the City of Edmonton and Alcyone Canada Ltd. and Suburban Farms Ltd., for an amount not to exceed \$3,765,100, excluding GST, be approved, and that the agreement be in form and content acceptable to the City Manager.

*History*

At the September 28, 2022, Executive Committee meeting, the September 28, 2022, Urban Planning and Economy report UPE01403 was considered.

*Attachment*

September 28, 2022, Urban Planning and Economy report UPE01403