

CITY OF EDMONTON

BYLAW 20150

Bylaw 20150 to amend Bylaw 19624, to authorize the City of Edmonton
to construct, finance and assess a Water and Sanitary Sewer Underground
Local Improvement within the Winterburn Industrial Area

WHEREAS:

- A. The Council of the City of Edmonton on March 15, 2021 duly passed Bylaw 19624, authorizing the City of Edmonton to construct, finance and assess a Water and Sanitary Sewer Underground Local Improvement within the Winterburn Industrial Area (“Project”), and also authorizing the Mayor and Chief Administrative Officer to borrow the sum of \$4,174,063.00 for a period of twenty-five (25) years with the principal and interest to be repaid in semi-annual or annual instalments;
- B. It has been determined that the cost of the said Project has decreased from \$4,174,063.00 to \$2,178,831.13. It has also now been determined that the interest rate of the said Project authorized by Bylaw 19624 should be 5.300% and not 2.829%, and that the unit rate for the local improvement assessment should be \$11,181.35 per hectare per year for twenty-five (25) years and not \$14,825.47 per hectare per year for twenty-five (25) years, and that total assessable hectares should be 14.24 hectares not 15.85 hectares, as provided

for in the said bylaw. As a result of the listed changes, it has also now been determined that within the said bylaw the original Schedule “A” be replaced with a revised Schedule “A”;

THEREFORE, THE COUNCIL OF THE CITY OF EDMONTON DULY ASSEMBLED ENACTS AS FOLLOWS:

1. Bylaw 19624 is amended in the preamble, Section (D), and in Sections (3) and (4), thereof by deleting the figure “\$4,174,063.00” as it appears and by substituting the figure “\$2,178,831.13”.
2. The said Bylaw is further amended in the preamble, Section (F), thereof by deleting the date “December 31, 2019” and the amount of “\$3,202,765,050.41” for the existing debt of the City of Edmonton as it appears and substituting the date “December 31, 2021” and the figure “\$3,546,570,054.36”.
3. The said Bylaw is further amended in the preamble, Section (H), thereof by deleting the figure “15.85” as it appears and by substituting the figure “14.24”.
4. The said Bylaw is further amended in Section (1), thereof by deleting the figure “\$14,825.47” as it appears and by substituting the figure “\$11,181.35”.
5. The said Bylaw is further amended in Section (2), thereof by deleting the words “two and eight hundred-twenty-nine-thousandths per cent” as it appears and by substituting the words “five and three hundred-thousandths per cent” and by deleting the figure “2.829%” as it appears and by substituting the figure “5.300%”.

6. The said Bylaw is further amended in Section (7), thereof by deleting the second sentence:
“The Mayor and the City Manager shall authorize such bank or financial institution to make payments to the holder of the debentures, on such date and in such amounts as specified in the repayment schedule forming part of each debenture.” as it appears and by substituting the new second sentence: “At least two of the following positions; the Mayor, the Chief Financial Officer, or the City Manager, shall authorize such bank or financial institution to make payments to the holder of the debentures, on such date and in such amounts as specified in the repayment schedule forming part of each debenture.”.
7. The said Bylaw is further amended in Section (8), thereof by deleting the paragraph: “The debentures shall be signed by the Mayor and the City Manager of the City of Edmonton and the City Manager shall affix thereto the corporate seal of the City of Edmonton to the debentures.” as it appears and by substituting the new paragraph: “The debentures shall be signed by at least two of the following positions: the Chief Financial Officer, the City Manager or the Mayor of the City of Edmonton and the City Manager shall affix thereto the corporate seal of the City of Edmonton to the debentures.”.
8. The said Bylaw is further amended by replacing Schedule “A” with Schedule “A” as attached.

READ a first time this	day of	2022;
READ a second time this	day of	2022;
READ a third time this	day of	2022;
SIGNED AND PASSED this	day of	2022.

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CITY CLERK

Schedule "A"
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Schedule of Proposed Water Main, Sanitary Sewer Main and Related Construction
Including Service Connections in Winterburn Industrial
\$152,959.64 Cash Rate per hectare
Unit Rate of \$11,181.35 per hectare per annum for 25 years

Water Main and Sanitary Sewer Main including Service 199 Street NW, from 199 Street to Approximately 618 Metres West
(Rural Residential Properties Located on the West Side of intersection 199 Street and 111 Avenue)

Parcel Description		Parcel Area (Hectares)	Interest Rate	Estimated Annual Payment	Estimated Property Share
Located on the West side of 199 Street NW and North and South of 111 Avenue NW					
Proposed Lots	Block				
LOT 13A	BLOCK 1	0.34	5.300%	\$ 3,838.85	\$ 52,515.02
LOT 14	BLOCK 1	0.73	5.300%	8,187.48	112,003.78
LOT 7	BLOCK 3	0.57	5.300%	6,394.39	87,474.56
LOT 8	BLOCK 3	0.55	5.300%	6,186.79	84,634.56
LOT 9	BLOCK 3	0.57	5.300%	6,421.63	87,847.17
LOT 10	BLOCK 3	0.57	5.300%	6,415.20	87,759.22
LOT 11	BLOCK 3	0.57	5.300%	6,412.97	87,728.78
LOT 12	BLOCK 3	0.57	5.300%	6,411.79	87,712.56
LOT 13	BLOCK 3	0.57	5.300%	6,413.23	87,732.30
LOT 14	BLOCK 3	0.57	5.300%	6,387.64	87,382.17
LOT 1	BLOCK 4	0.64	5.300%	7,108.97	97,249.90
LOT 2	BLOCK 4	0.64	5.300%	7,155.56	97,887.29
LOT 3	BLOCK 4	0.64	5.300%	7,203.62	98,544.71
LOT 4	BLOCK 4	0.64	5.300%	7,152.21	97,841.40
LOT 5	BLOCK 4	0.46	5.300%	5,134.35	70,237.38
LOT 6	BLOCK 4	0.47	5.300%	5,289.05	72,353.58
LOT 7	BLOCK 4	0.79	5.300%	8,833.46	120,840.72
LOT 8	BLOCK 4	0.89	5.300%	9,907.85	135,538.30
LOT 9	BLOCK 4	0.87	5.300%	9,782.59	133,824.70
LOT R11	BLOCK 4	0.18	5.300%	1,972.03	26,977.15
LOT 2A	BLOCK 5	1.25	5.300%	13,934.35	190,620.45
LOT 3	BLOCK 5	1.14	5.300%	12,728.57	174,125.43
		14.24		\$ 159,272.58	\$ 2,178,831.13