

## Blatchford Redevelopment Financial Results - 2014-2021

Operating (\$000s)	2014	2015	2016	2017	2018	2019	2020	2021	Grand Total
Personnel	823	746	719	755	707	514	555	525	5,343
Material & Equipment	13	38	9	15	13	14	12	11	125
Services	986	751	1,091	1,537	1,722	1,950	1,582	1,153	10,773
Interest	6	396	730	1,296	1,584	1,780	1,996	1,903	9,690
Other	568	126	108	76	63	31	15	21	1,008
General Costs	216	38	200	(9)	20	10	8	7	490
<b>Total Expenditures</b>	<b>2,611</b>	<b>2,096</b>	<b>2,857</b>	<b>3,669</b>	<b>4,108</b>	<b>4,299</b>	<b>4,168</b>	<b>3,621</b>	<b>27,430</b>
Cost of Land Sold *	-	-	-	-	-	4,505	-	5,719	10,224
<b>Total Expense</b>	<b>2,611</b>	<b>2,096</b>	<b>2,857</b>	<b>3,669</b>	<b>4,108</b>	<b>8,804</b>	<b>4,168</b>	<b>9,341</b>	<b>37,653</b>
Land Sale Revenue	-	-	-	-	-	3,284	-	3,727	7,011
Lease Revenue	713	499	1,779	3,015	2,454	2,723	2,666	2,550	16,399
Other Revenue	-	-	3	-	1	1	-	-	5
<b>Total Revenue</b>	<b>713</b>	<b>499</b>	<b>1,782</b>	<b>3,015</b>	<b>2,455</b>	<b>6,008</b>	<b>2,666</b>	<b>6,277</b>	<b>23,415</b>
<b>Net Income (Loss)</b>	<b>(1,899)</b>	<b>(1,597)</b>	<b>(1,075)</b>	<b>(654)</b>	<b>(1,653)</b>	<b>(2,796)</b>	<b>(1,502)</b>	<b>(3,063)</b>	<b>(14,239)</b>

\* Cost of Land Sold is a non-cash item that reflects the amount of Capital expenditure allocated to a specific land sale

Capital (\$000s)	2010-13	2014	2015	2016	2017	2018	2019	2020	2021	Grand Total
Land Acquisition	52,216	2,710	10,117	20,830	1,898	13,024	16,750	1,298	583	119,428
Community Development Costs	-	-	5,104	2,437	6,376	2,877	3,679	3,983	8,883	33,339
Planning and Engineering	815	2,513	3,614	1,885	2,022	992	220	1,150	1,659	14,869
Demo & Remediation	-	1,775	2,609	754	-	-	-	416	-	5,553
Indy Racing (Commitment to event costs)	3,182	-	-	-	-	-	-	-	-	3,182
Marketing	-	37	103	121	84	42	70	-	-	458
<b>Grand Total</b>	<b>56,212</b>	<b>7,035</b>	<b>21,547</b>	<b>26,027</b>	<b>10,381</b>	<b>16,935</b>	<b>20,719</b>	<b>6,847</b>	<b>11,126</b>	<b>176,829</b>
<b>Cumulative</b>	<b>56,212</b>	<b>63,247</b>	<b>84,794</b>	<b>110,821</b>	<b>121,202</b>	<b>138,137</b>	<b>158,856</b>	<b>165,703</b>	<b>176,829</b>	